

Prepared by and after recording return to:
Beal Bank, S.S.B.
15770 N. Dallas Pkwy., Suite 300, LB 66
Dallas, Texas 75248
Attn: M. Turner

Loan: 4612163018
Portfolio: FDIC NMSU 9503

96025146

ASSIGNMENT OF ASSIGNMENT OF RENTS

THE STATE OF INDIANA
COUNTY OF LAKE

KNOW ALL MEN BY THESE PRESENTS:

That this assignment is made by LOAN ACCEPTANCE CORP., a corporation, whose address is 15770 N. Dallas Pkwy., Ste. 902, Dallas, Texas 75248 (hereinafter called "Assignor"), to BEAL BANK, S.S.B. whose address is 15770 N. Dallas Pkwy., Ste. 300, Dallas, Texas 75248, (hereinafter called "Assignee"), and

WHEREAS, Assignor is the owner and holder of the Assignment of Rents and the Promissory Note secured thereby, which is described on Exhibit 'A' attached hereto and incorporated herein for all purpose; and

WHEREAS, Assignor desires to assign and transfer said Assignment of Rents, together with the Promissory Note thereby secured to Assignee;

NOW, THEREFORE, Assignor, for good and valuable consideration to it in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED without recourse and by these presents does hereby TRANSFER, ASSIGN, GRANT and CONVEY without recourse unto the Assignee all of the following described property, to wit: (a) the Assignment of Rents and the Promissory Note thereby, and (b) all liens, escrow deposits, estates, rights, interest, security interest, powers, privileges, guaranties, covenants and agreements, if any, and any superior title evidenced thereby, or otherwise securing, relating or pertaining to said Note.

TO HAVE AND TO HOLD unto the said Assignee, it successors and assigns, forever, the Assignment of Rents and the Promissory Note thereby secured, or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Assignment of Rents and the Promissory Note thereby secured.

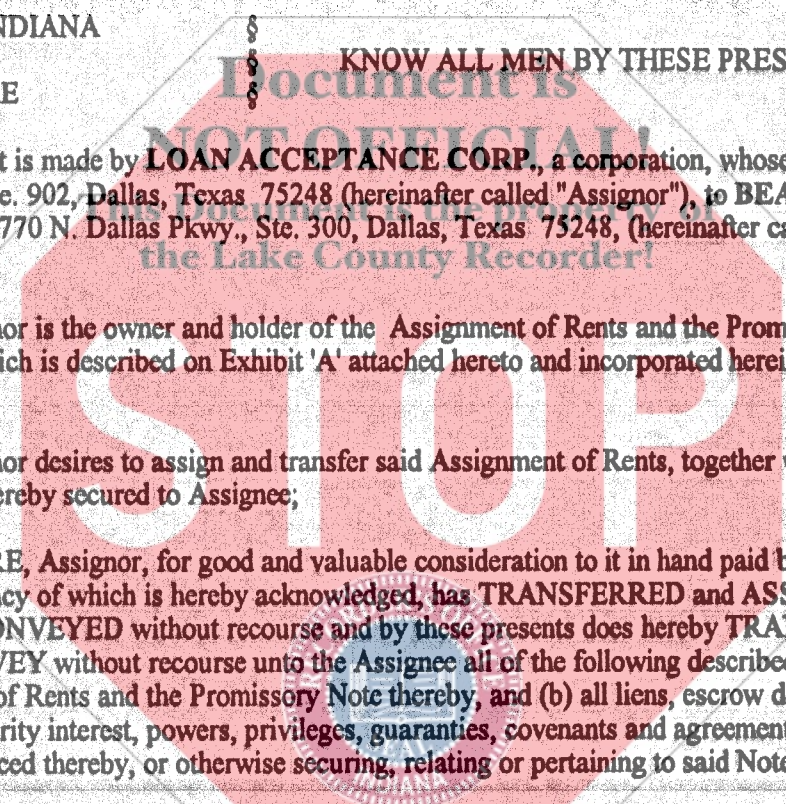
EXECUTED this 8 day of April, 1996.

WITNESS:

Allie R. Krane
Allie R. Krane

LOAN ACCEPTANCE CORP.

Glenda Wilson
Glenda Wilson, Vice President



STATE OF INDIANA
LAKE COUNTY
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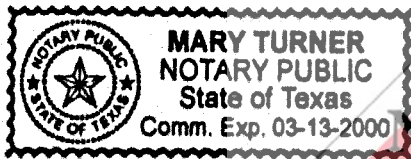
THE STATE OF TEXAS
THE COUNTY OF DALLAS

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§
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SS. Dallas

BEFORE ME, the undersigned authority, on this day personally appeared Glenda Wilson, Vice President of LOAN ACCEPTANCE CORP., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument and she acknowledged to me that she executed the same as the act and deed of LOAN ACCEPTANCE CORP., for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 8 day of April, 1996.



Mary Turner
Notary Public, State of Texas

Mary Turner
Notary's Printed Name

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the Lake County Recorder!

EXHIBIT 'A'

ASSIGNMENT OF RENTS

MORTGAGOR(S): MICHAEL S JULOVICH & BRANKA JULOVICH

DATE: 07/25/73
BOOK/VOLUME:
PAGE:
DOCUMENT/INSTRUMENT NO: 212947



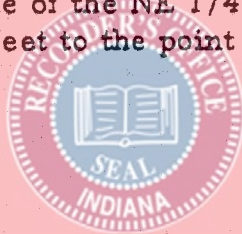
LEGAL DESCRIPTION: SEE ATTACHED

Legal Description

Document is
NOT OFFICIAL!

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Part of the NE 1/4, NE 1/4 Section 16, Township 35 North,
Range 8 West of the 2nd P. M. More particularly described
as follows: Commencing at a point 25 feet North and 240 feet
West of the Southeast corner of the NE 1/4, NE 1/4 of said
Section 16; thence West parallel to the South line of the NE 1/4,
NE 1/4 of the said Section 16 a distance of 366.0 feet; thence
North parallel to the East line of said Section 16 a distance of
128.31 feet; thence Easterly 366.0 feet to a point 152.66 feet
North of the South line of the NE 1/4, NE 1/4 of said Section 16,
thence South 127.66 feet to the point of beginning.



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SEE DOC. #212948