LOAN MODIFICATION AGREEMENT



Mortgage Loan #15502

CALUMET NATIONAL BANK

LOANED

Ljubomir Dobras and Marsha L. Dobras

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THE SUM of One Hundred Eighty Four Thousand Dollars and 00/100s (\$184,000.00) as evidenced by a note and mortgage executed and delivered on September 27, 1995, which said mortgage being recorded on October 4th, 1995 in Lake County, Indiana, as document number 95059736, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

- 1. The interest rate will remain fixed at 8.00%.
- 2. The maturity date will be extended three months, from March 27th, 1996 to June 27th, 1996.
- 3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before June 27th, 1996, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.	
IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 2310 day of 71/020k	, 1996.
Linbomir Dobras	
Marsha L. Dobras	
STATE OF INDIANA)	

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Ljubomir Dobras and Marsha L. Dobras, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this _	26	day of	MAKEN	_ , 1996.
My commission expires ///3/90	County	of residence	ce JASPER	
General A De	•			
Notary Public				

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CALUMET NATIONAL BANK
Terrence J. Farrell Senior Vice President Mortgage Loan Department
ATTEST Michael A. Lugar Assistant Vice President
Mortgage Loan Department
STATE OF INDIANA)) SS: COUNTY OF LAKE)
BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 8th day of April , 1996.
My commission expires July 13, 1999 County of residence Lake
Jan C. Bukawski
Noary Public Joan C. Bukowski
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This Instrument Prepared By: Terrence J. Farrell