

LOAN MODIFICATION AGREEMENT

Mortgage Loan #15502

CALUMET NATIONAL BANK

Ljubomir Dobras and Marsha L. Dobras

WHEREAS

LOANED

THE SUM of One Hundred Eighty Four Thousand Dollars and 00/100s (\$184,000.00) as evidenced by a note and mortgage executed and delivered on September 27, 1995, which said mortgage being recorded on October 4th, 1995 in Lake County, Indiana, as document number 95059736, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 8.00%.
2. The maturity date will be extended three months, from March 27th, 1996 to June 27th, 1996.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before June 27th, 1996, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 23rd day of March, 1996.

[Signature]
Ljubomir Dobras

[Signature]
Marsha L. Dobras



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Ljubomir Dobras and Marsha L. Dobras, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 26 day of MARCH, 1996.

My commission expires 11/3/96 County of residence JASPER

[Signature]
Notary Public

96024557

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 APR 17 AM 9:25
RECORDED

1296
68440

