

LOAN MODIFICATION AGREEMENT

Mortgage Loan #8389

WHEREAS

CALUMET NATIONAL BANK

LOANED

Jean M. Sharpe,
mortgagor

96024555

THE SUM of Twelve Thousand Dollars and 00/100s (\$12,000.00) as evidenced by a note and mortgage executed and delivered on May 4th, 1973, which said mortgage being recorded on May 8th, 1973 in Lake County, Indiana, as document number 200834, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be fixed at 7.00%.
2. The maturity date will be extended three years, from August 1st, 1996 to August 1st, 1999.
3. Interest payments will be due annually, beginning January 1st, 1997, with a final maturity payment of principal and interest due August 1st, 1999.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before August 1st, 1999, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 4th day of April, 1996.

Jean M. Sharpe
Jean M. Sharpe



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State appeared Jean M. Sharpe, and acknowledged the execution of above and foregoing instrument as her free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 4th day of April, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski
Notary Public Joan C. Bukowski

OFFICE OF THE CLERK
LAKE COUNTY, INDIANA
FILED FOR RECORD
96 APR 17 AM 9:25
MAR 20 1996

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