

LOAN MODIFICATION AGREEMENT

Mortgage Loan #10890

CALUMET NATIONAL BANK

William L. Orr and Betty S. Orr,  
husband and wife

WHEREAS  
LOANED

THE SUM of Eighteen Thousand Six Dollars and 00/100s (\$18,600.00) as evidenced by a note and mortgage executed and delivered on May 2nd 1986, which said mortgage being recorded on May 7th, 1986, in Lake County, Indiana, as document number 852753, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the April 15th, 1996 payment, the principal balance will be \$3,438.29. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 7.50%. A new note and mortgage in the amount of \$8,000.00 will be executed, increasing the principal balance to \$11,438.29.
2. Beginning with the first installment due under this modification, May 15th, 1996, the loan will utilize a 24 month amortization. The maturity date will be April 15th, 1998.
3. Monthly principal and interest payments will be \$460.76. The total monthly payment including the escrow portion will be \$531.76, starting May 15th, 1996.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before April 15th, 1998, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 1<sup>ST</sup> day of April, 1996.

William L. Orr  
William L. Orr

Betty S. Orr  
Betty S. Orr

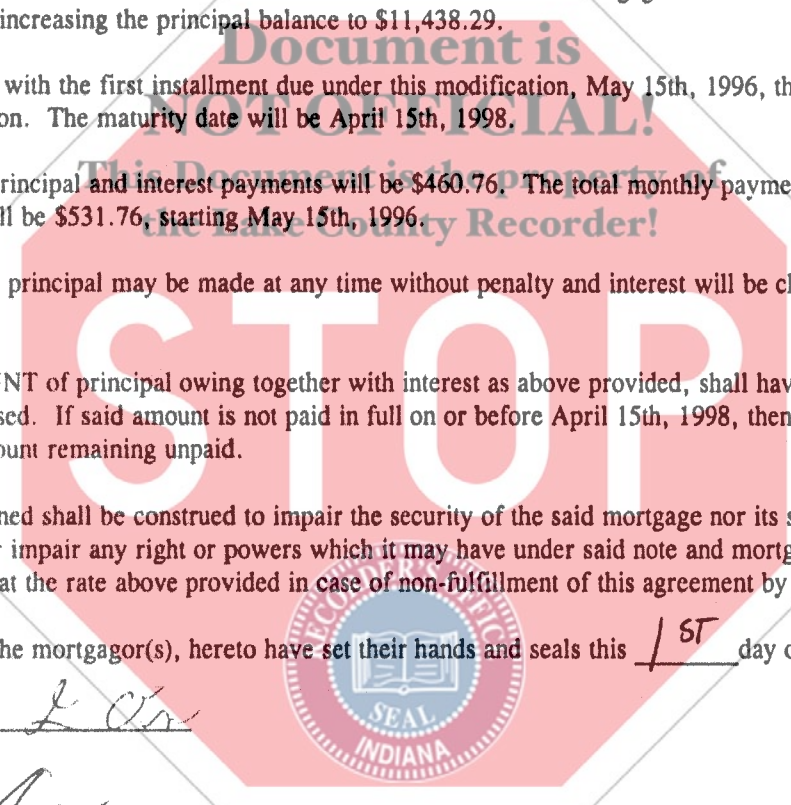
STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared William L. Orr and Betty S. Orr, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 1<sup>st</sup> day of April, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski  
Notary Public Joan C. Bukowski



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96 APR 17 AM 9:25  
MADE BY  
RECORDER

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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va  
#68440

CALUMET NATIONAL BANK

Terrence J. Farrell  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

Michael A. Lugar  
Michael A. Lugar  
Assistant Vice President  
Mortgage Loan Department

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 3rd day of April, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski  
Notary Public Joan C. Bukowski

