

LOAN MODIFICATION AGREEMENT

Mortgage Loan #15092

WHEREAS

CALUMET NATIONAL BANK

LOANED

D.T. Builders, an Indiana Corporation, and David T. and Mari L. Davis, husband and wife

THE SUM of One Hundred Thirty Thousand Dollars and 00/100s (\$130,000.00) as evidenced by a note and mortgage executed and delivered on March 23rd, 1995, which said mortgage being recorded on March 30th, 1995 in Lake County, Indiana as document number 95017077, and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 8.00%.
2. The maturity date will be extended twelve months, from March 23rd, 1996 to March 23rd, 1997.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 23rd, 1997, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 27 day of March, 1996.

D.T. Builders, Inc.:

David T. Davis, President

David T. Davis



Mari L. Davis, Vice President/Secretary

Mari L. Davis

STATE OF INDIANA)) SS: COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared David T. Davis, President and Mari L. Davis, Vice President/Secretary of D.T. Builders and David T. Davis and Mari L. Davis, individually, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 27th day of March, 1996.

My commission expires 5/07/99 County of residence Lake

Valarie L. Studer Notary Public

96024552 STATE OF INDIANA LAKE COUNTY FILED FOR RECORD APR 19 9 31 AM 1996

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CALUMET NATIONAL BANK

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar
Michael A. Lugar
Assistant Vice President
Mortgage Loan Department

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President** of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 3rd day of April, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski
Notary Public Joan C. Bukowski

