

Boys 69
Hammond 46325
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LOAN MODIFICATION AGREEMENT

Mortgage Loan #13867

WHEREAS
LOANED

CALUMET NATIONAL BANK
Han S. Kwak and Sook J. Kwak,
husband and wife

THE SUM of Two Hundred Fifty Thousand Dollars and 00/100s (\$250,000.00) as evidenced by a note and mortgage executed and delivered on March 19, 1993, which said mortgage being recorded on March 22, 1993 in Lake County, Indiana, as document number 93017773, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$248,795.48. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 8.00%. A new note and mortgage will be executed in the amount of \$20,000.00 and will be added to the loan, increasing the loan balance to \$268,795.48.
2. The maturity date will be extended six months, from March 19th, 1996 to September 19th, 1996.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before September 19th, 1996, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 1st day of April, 1996.

Han S. Kwak
Han S. Kwak

Sook J. Kwak
Sook J. Kwak

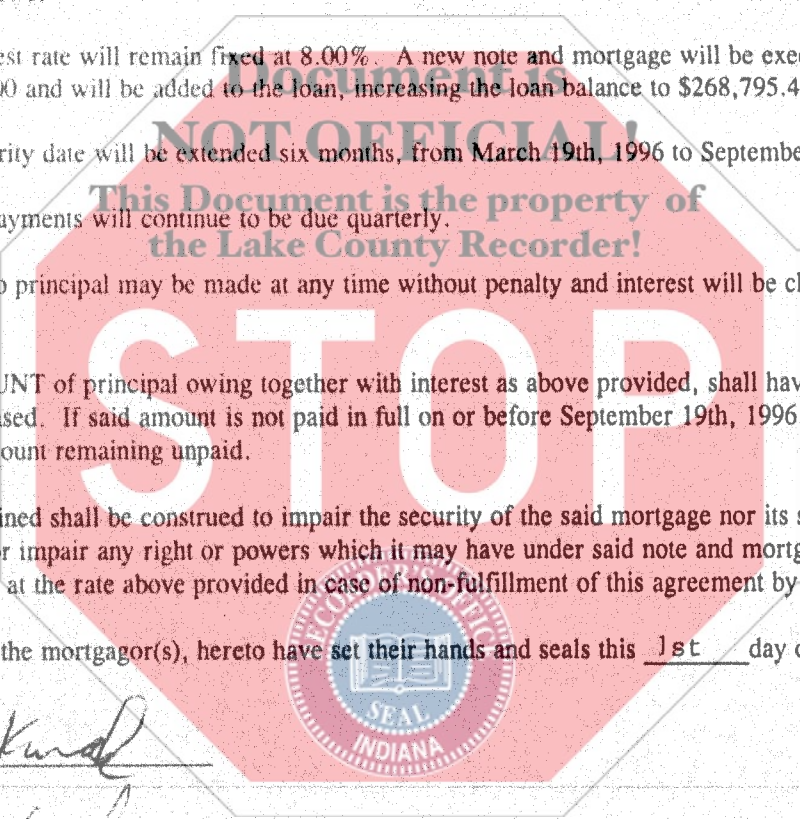
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Han S. Kwak and Sook J. Kwak, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 1st day of April, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski
Notary Public Joan C. Bukowski



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STATE OF INDIANA
LAKE COUNTY

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