Security Federal Bank, a FSB Attn: Nancy Q. Velez P.O. Box 490 St. John, IN 46373 Acct. # 221040

RELEASE OF MORTGAGE

THIS INDEBTEDNESS Secured by a Mortgage executed by ERIC J. LADD, TENANCY BY SEVERALTY to SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, A UNITED STATES CORPORATION dated OCTOBER 21, 1994 for \$24,600.00 and recorded in Mortgage Record No., Page No., Document No. 94073487 of the records of LAKE County, in the State of INDIANA having been fully paid and discharged, such Mortgage is hereby declared fully paid, satisfied and released this date MARCH 1, 1996.

> SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA

ATTEST:

EDWINA GOLEC,

Secretary

the Lake County Recorder!

STATE OF INDIANA

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in for said County and State, personally appeared EDWINA COLEC Asst. Vice President and SHARON MOLNAR, Secretary of SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, who are personally known to me to be the same personal known to the same personal known t names are subscribed to the foregoing instrument as such Asst. Vice President and Secretary, and acknowledge the execution of the annexed Release of Mortgage and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, for the uses and purposes therein set forth and caused the Corporation Seal of the said to thereto attached.

Given under my hand and Notarial Seal this date MARCH 12, 1996

MUNCIADA Q. VELEZ

Asst. Vice President

County of Residence: LAKE

My Commission Expires: MAY 7, 1999

This instrument prepared by: PERRY L. FERRINI, Chief Mortgage Officer

LOT 38 IN THE WOODS, UNIT 2, AN ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 75, PAGE 34, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.