

FA 17311



NBD Bank, N.A.
Subordination of Mortgage (Indiana)

WHEREAS, N.B.D. Bank, N.A., formerly INB, Northwest, whose address is 8585 Broadway; Merrillville, IN 46410 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Town Cedar Lake County of Lake, State of Indiana, described as follows:

Lot 7 in Wildwood Estates in the Town of Cedar Lake as recorded in plat book 45 page 95 in Lake County, Indiana.

pursuant to the terms of a certain Mortgage dated May 22, 1992, and recorded on June 16, 1992, at 92038710, in the offices of the Lake County Recorder; and

WHEREAS, Thomas E. Wick and Elizabeth A. Wick (hereinafter called "Mortgagor") whose address is 12936 Wildwood Dr. Cedar Lake, IN 46303 has applied to First Union Mortgage Corp (hereinafter called "Lender") for a loan in the amount of \$ 83,550.00 including future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

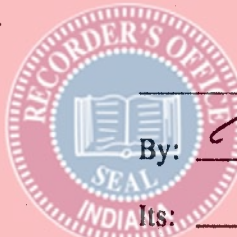
NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 4th April, 1996.



By: [Signature] C. P. Connors, Vice President (Mortgagee)

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD APR 12 AM 10:35

ACKNOWLEDGMENT

STATE OF INDIANA)SS.
COUNTY OF Lake)

The foregoing Subordination was acknowledged before me this 4th day of April, 1996, by C.P. Connors, Vice President of N.B.D. Bank, N.A.

DIANE L. GORDON
NOTARY PUBLIC, Lake County, Indiana
My commission expires August 9, 1996
Resident of Lake County, Indiana

[Signature]
Notary Public, County, Indiana
My Commission Expires:

Instrument drafted by:
C. P. Connors, Vice President

When recorded return to:

HOLD FOR FIRST AMERICAN TITLE

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10/00