

LAKE COUNTY
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MARGARETTE CLEVELAND
RECORDER
MODIFICATION AGREEMENT

This agreement made this 5TH day of April, 1996 by Peoples Bank SB of Munster, Indiana, an Indiana Corporation, party of the first part, hereinafter called Mortgagee and Danny J. Speelman and Gerelyn M. Papineau, Joint Tenants With Rights of Survivorship party of the second part hereinafter called the Mortgagor.

The parties hereto mutually stipulate as follows:

1. The Mortgagor is indebted to Mortgagee under a certain promissory note dated May 11, 1982 in the principal amount of Thirty Two Thousand and 00/100 Dollars (\$32,000.00) said Note being secured by a Mortgage dated even therewith and recorded on May 21, 1982, as Document Number 669460 in the office of the recorder of Lake County, Indiana on the following described real estate:

THE SOUTH 28 FEET OF THE EAST HALF OF LOT 16 AND THE NORTH 12 FEET OF THE EAST HALF OF LOT 17, GREEN FIELD ADDITION TO THE CITY OF HAMMOND AS SHOWN IN PLAT BOOK 12, PAGE 34, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 6632 Jackson Avenue, Hammond, Indiana 46323

2. Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the real property described in the aforesaid mortgage held by Mortgagee, and that the lien of the aforesaid mortgage held by Mortgagee is valid, first, and subsisting lien on said real property.

3. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition (1) that the lien of the aforesaid mortgage held by Mortgagee is a valid, first lien and (2) that there is no second mortgage or lien to the mortgage held by mortgagee and further upon the express understanding that breach of either condition shall void this Agreement, the parties hereby agree to the following terms:

a. That the above stated note and mortgage shall remain in full force and effect in all respects except as modified herein. The covenants of said note and mortgage are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of Twenty Two Thousand Six Hundred Ten and 06/100 Dollars (\$22,610.06) on said note and mortgage which shall bear interest at a rate of (7.00%) per annum. The principal and interest evidenced by said note and mortgage shall be paid in consecutive monthly installments of Two Hundred Three and 23/100 Dollars (\$203.23) beginning on the 1st day of April, 1996 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness, if not sooner paid, shall be due and payable on March 1, 2011.

In Witness Whereof, the parties have set their hands and seals hereto.

[Signature]
Danny J. Speelman

[Signature]
Gerelyn M. Papineau

Peoples Bank SB

By *[Signature]*

DANIEL W. MOSER, VICE PRESIDENT
FOR HOUSING FINANCE

COUNTY OF LAKE)
STATE OF INDIANA)

SS:

1000
10/12/96

Before me, the undersigned a Notary Public in the aforesaid County and State, on this 5TH day of APRIL, 1996 personally appeared DANNY J. SPEELMAN & GERELYN M. PAPINEAU & DANIEL W. MOSER and acknowledged the execution of the modification agreement dated this 5TH day of APRIL, 1996.

Witness my hand and official seal.

[Signature]
Notary Public Barbara J. Zura

Resident of Lake County My Commission Expires: February 17, 2000

This instrument was prepared by: Frank J. Bochnowski, Attorney at Law #3908-45
9204 Columbia Avenue, Munster, Indiana 46321
219-836-9828

Chicago Title Insurance Company