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ASSIGNMENT OF MORTGAGE
RECORDER

THIS ASSIGNMENT OF MORTGAGE made this 4th day of April, 1996, by Great Financial Bank, FSB a Kentucky Corporation here-successor by merger to Lincoln Service Mortgage Corporation f/k/a Lincoln Service after called "Assignor," to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT of Washington, D. C. and his successors and assigns hereafter called "Assignee" witnesseth:

THAT for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America and other valuable considerations to it in had paid by the Assignee, the receipt of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transfer and set over absolutely unto Assignee all Assignor's rights, title and interest in that certain Mortgage made and executed by Carl Reed and Vanessa M. Reed,

husband and wife as Mortgagor, originally payable to the order of Lake Mortgage Company, Inc., a Indiana Corporation, as Mortgagee.

Said Mortgage being recorded on November 7 19 90, in Official Records Book #133103 Page , of public records of Lake County, Indiana, and being subsequently assigned by the lawful owner and holder thereof by appropriate instrument recorded in the aforesaid County and State, together with the Note and each and every other obligation described in said Mortgage and the money due and to become due thereon.

TO HAVE AND TO HOLD the same unto the said Assignee and the successors and assigns of Assignee forever, without recourse or warranty, except the Assignor hereby warrants that:

1. No act of omission of the Assignor has impaired the validity and priority of said Mortgage.
2. The said Mortgage is good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the Assignee hereunder.
3. The sum of \$ 38,190.25 Dollars, together with interest from the 1st day of July, 19 95 at the rate of 10.5 % per annum, computed as provided in said Note, is actually due and owing under said Note.
4. The Assignor has good right to assign the said Mortgage and Note.

IN WITNESS WHEREOF the Assignor executed this instrument of the date and year first above written, under its seal, by its duly authorized officers.

GREAT FINANCIAL BANK, FSB, successor by merger to
~~Lincoln Service Mortgage Corporation f/k/a Lincoln~~
Service Corporation

BY: William L. Boue First Vice President

Attest: Cathy Jarboe Asst. Secretary

Kim Stewart

Robin Toothman

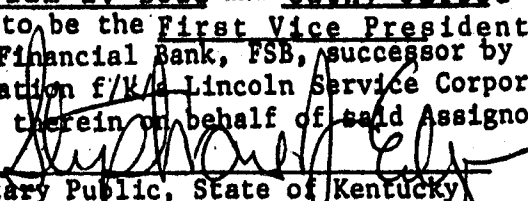
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"All right, title and interest of the undersigned to the within credit instrument is hereby assigned to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, Washington, D. C., his successors and assigns:"

STATE OF KENTUCKY
COUNTY OF DAVIESS

The foregoing instrument was acknowledged before me this 4th day of April, 19 96, by William L. Boue and Cathy Jarboe to me known to be the First Vice President and Asst. Secretary, of Great Financial Bank, FSB, successor by merger to Lincoln Service Mortgage Corporation f/k/a Lincoln Service Corporation, respectively of the Assignor named therein on behalf of said Assignor.


Notary Public, State of Kentucky
Stephanie J. Edge
My commission expires: 8/8/97

Record and Return TO:

GREAT FINANCIAL MORTGAGE
4801 Frederica Street
Owensboro, KY 42301-7441

Attn: Stephanie Edge

Prepared by: Stephanie Edge

Assignee's address:
U. S. Department of HUD
P. O. Box 23998
Washington, DC 20026

Document is

NOTICE
This Document is the property of
the Lake County Recorder!



STOP

Lot 1 in Block 18 in JUNEDALE SUBDIVISION,
in the City of Gary, as per plat thereof,
recorded in Plat Book 19, Page 3, in the office
of the recorder of Lake County, Indiana