

Fritz Olthof
P.O. Box 3261
Munster, In 46321

MEMORANDUM OF REAL ESTATE PURCHASE AGREEMENT

NOTICE is hereby given that on February 16, 1996, Nellie Van Der Woude, individually and as Trustee of the Nellie Van Der Woude Trust, dated April 18, 1983, John Robert Van Der Woude and Marcella A. Van Der Woude, Husband and Wife (hereinafter referred to as "Sellers"), and Frederick Olthof (hereinafter referred to as "Purchaser"), executed a certain Real Estate Purchase Agreement with regard to forty (40) acres, located in Lake County, Indiana, the legal description of which property is as follows:

The East forty (40) acres of the West one hundred seventy one and fifty four one hundredths (171.54) acres of that part lying North of the right of way of the Joliet and Northern Indiana Railroad of the West Half of Section seven (7), Township thirty five (35) North, Range nine (9), West of the Second Principal Meridian, in Lake County, Indiana

Key #
96-25
11-2-30
2690-5
290-8
2041

Under the terms and conditions of said Real Estate Purchase Agreement, the Seller has agreed to sell and convey, and the Purchaser has agreed to purchase the above-described real estate upon certain terms, conditions and contingencies.

The purpose of this instrument is to give notice of the Real Estate Purchase Agreement between Sellers and Purchaser and to confirm all of the terms and conditions of said Real Estate Purchase Agreement as if the same had been fully set forth in this Memorandum and to incorporate said Real Estate Purchase Agreement into this Memorandum by reference.

IN WITNESS WHEREOF, this Memorandum of Real Estate Purchase Agreement has been executed this 1 day of March, 1996.

PURCHASER:

Frederick A. Olthof
FREDERICK A. OLTHOF

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State personally appeared Frederick A. Olthof, and acknowledged execution of the above and foregoing document as his free and voluntary act and deed.

Dated this 1 day of March, 1996.

My Commission Expires: 2/16/00
My County of Residence: Porter

Blanche S. Hughes
Blanche S. Hughes
Notary Public - Printed Name

TICOR TITLE INSURANCE
Crown Point, Indiana

19850-96-79

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

96 APR - 8 AM 8:58

FILED
MAR 27 1996

SABORLICH
NOTARY LAKE COUNTY

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11/26/96

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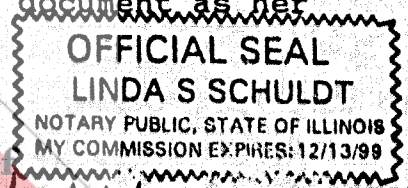
SELLERS:

Nellie Van der Woude
NELLIE VAN DER WOUDE, Individually and
as Trustee of the Nellie VanDerWoude Trust
dated April 18, 1993

STATE OF ILLINOIS)
) SS:
COUNTY OF)

Before me, a Notary Public in and for said County and State
personally appeared NELLIE VAN DER WOUDE, Individually and as
Trustee of the Nellie VanDerWoude Trust dated April 18, 1993, and
acknowledged execution of the above and foregoing document as her
free and voluntary act and deed.

Dated this 18 day of March, 1996.

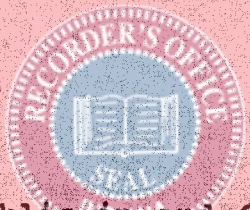


My Commission Expires: Linda S. Schuldt Notary Public
My County of Residence: COOK LINDA S. SCHULD
Notary Public - Printed Name

John A. Van Der Woude
JOHN ROBERT VAN DER WOUDE

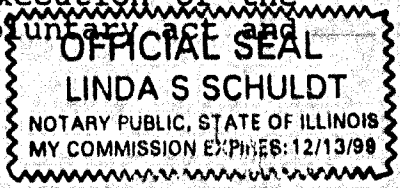
Marcella A. Van Der Woude
MARCELLA A. VAN DER WOUDE

STATE OF ILLINOIS)
) SS:
COUNTY OF)



Before me, a Notary Public in and for said County and State
personally appeared JOHN ROBERT VAN DER WOUDE and MARCELLA A. VAN
DER WOUDE, Husband and Wife, and acknowledged execution of the
above and foregoing document as their free and voluntary act and
deed.

Dated this 18 day of March, 1996.



My Commission Expires: Linda S. Schuldt Notary Public
My County of Residence: COOK LINDA S. SCHULD
Notary Public - Printed Name

This Instrument Prepared by: Peter G. Koransky, SPANGLER, JENNINGS & DOUGHERTY,
P. C., 8396 Mississippi Street, Merrillville, IN 46410; 219/769-2323