

Peoples Bank

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SUBORDINATION AGREEMENT
MERRILLVILLE, INDIANA
RECORDER

WHEREAS, Ray E. Stuck and Jacqueline R. Stuck, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:
LOT 36 IN BRIAR ESTATES, IN THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 64 PAGE 41, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 600 Morningside Drive, Crown Point, Indiana 46307

And whereas, on March 25, 1996 Ray E. Stuck and Jacqueline R. Stuck, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB \$93,000.00 as Mortgagee(s), which mortgage was recorded 3-29-96 as Document No. 96020219.
Whereas said owners executed a mortgage \$90,000.00 to Bank One, Merrillville as mortgagee, which mortgage was dated August 10, 1991 and Recorded August 21, 1991 as Document No. 91042527.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid to Bank One, Merrillville, does hereby subordinate the aforesaid mortgage (\$90,000.00) lien dated August 10, 1991 and recorded on August 21, 1991 as Document No. 91042527 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB for \$93,000.00 dated March 25, 1996 and Recorded 3-29-96 as Document No. 96020219 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Bank One, Merrillville, NA has caused this instrument to be signed by Sherril Tokarski its Vice President, and its corporate seal to be hereunto affixed and attested by _____ it's _____

this 25th day of March, 1996.

This Document is the property of the Lake County Recorder!

By: Sherril Tokarski
Sherril Tokarski Title Vice President

ATTEST:

By: _____

Witness my hand this 25th day of March, 1996.

STATE OF INDIANA)
)
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Sherril Tokarski, Vice President of Bank One, Merrillville, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Deborah Rios Guzman
NOTARY PRINTED NAME

My Commission Expires: 12/26/99

Deborah Rios Guzman
NOTARY SIGNATURE

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law
9204 Columbia Avenue
Munster, Indiana 46321

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TICOR TITLE INSURANCE
Crown Point, Indiana

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RS