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5064
Sand Ridge Bk

SUBORDINATION AGREEMENT
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Sand Ridge Bank, formerly known as, Bank of Highland, as present legal holder and owner of that certain mortgage dated May 29, 1992 executed by James R. Intveldt and Deborah L. Intveldt, Husband and Wife, as Mortgagors, to Bank of Highland, an Indiana Corporation now known as Sand Ridge Bank, an Indiana Corporation, as Mortgagee, recorded as Document No. 92035388, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

LOT 9, BROADRIDGE 2ND ADDITION TO THE TOWN OF GRIFFITH, AS SHOWN IN PLAT BOOK 31, PAGE 24, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated March 23, 1996,* by James R. Intveldt and Deborah L. Intveldt, Husband and Wife, as Mortgagor to Sand Ridge Bank, as Mortgagee, securing payment of a note in the amount of \$63,700.00 dated March 23, 1996, with interest from the date hereof on unpaid principal at the rate of 7.00 % per annum; principal and interest payable in installments of \$572.55 on the 1st day of every month beginning May 1, 1996, and continuing until April 1, 2011, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Donald L. Harris, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

WITNESS his hand and seal this 23rd day of March, 1996.

*and recorded April 7, 1996, as Document No. 96020556

SAND RIDGE BANK, FORMERLY KNOWN AS, BANK OF HIGHLAND

Attest: Craig Carpenter
Craig Carpenter
Consumer Loan Officer
(Title)

BY: Donald L. Harris
Donald L. Harris
Vice Pres/Commercial Loan Officer
(Title)

MARGARET E. EVELAND
RECORDER

96 APR -1 PM 1:34

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Craig Carpenter and Donald L. Harris respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 23rd day of March, 1996.

Cynthia Ondas
Notary Public
CYNTHIA ONDAS

MY COMMISSION EXPIRES: 4-15-98
COUNTY OF RESIDENCE: LAKE

Prepared By: Gregory Bracco

10 Oct 1996