MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE made April 1, 1996, between:

JAMES THOMAS, as Trustee of Styliades Trust No. 3, dated February 1, 1987, hereinafter referred to as "Seller"; and

GLR, LLC, an Indiana limited liability company, hereinafter referred to as "Buyer."

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The parties hereby certify that they have entered into a Contract for Conditional Sale of Real Estate (the "Real Estate Contract"), which Real Estate Contract provides for the sale by the Seller to the Buyer of the real estate described as follows:

The West 300 feet of the South 256.3 feet of the North 1,270.7 feet of Block 1, Hart's Acres Second Addition to Highland as shown in Plat Book 23, Page 53, in Lake County, Indiana.

The Real Estate Contract provides that the purchase prices shall be paid in full on or before April 1, 2006.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Contract for Conditional Sale of Real Estate as of the day and year first above written.

FILED FOR RESON

the Lake County Recorder!

Seller:

STYLIADES TRUST NO. 3 DATED

FEBRUARY 1, 1987

BV.

JAMES THOMAS, Trustee

Buyer

GLR, LLC, an Indiana limited liability company

FILED

MAY 28 1996

SAM ORLICH AUDITOR LAKE COUNTY MICHAEL LEEP, Member

Y: UNICO

VAN GURLEY, Member

19-00

MICHAEL DUDOLDY Nombox

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of April, 1996, personally appeared JAMES THOMAS, as Trustee of Styliades Trust No. 3 dated February 1, 1987, and knowledged the execution of the above and foregoing Memorandum of Contract for conditional Sale of Real Estate.

Jules, Murphy, Costanized Cuppy

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WITNESS my hand and Notarial Seal.

MARGARET PERZ, NOTARY PUBLIC

MY COMMISSION EXPIRES:

September 12, 1999

Resident of Lake County, Indiana

STATE OF INDIANA)
SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of April, 1996, personally appeared MICHAEL LEEP, VAN GURLEY and MICHAEL RUDOLPH, Members of GLR, LLC, an Indiana limited liability company, who, for and on behalf of the limited liability company acknowledged the execution of the above and foregoing Memorandum of Contract for Conditional Sale of Real Estate,

WITNESS my hand and Notarial Seal.

This Document

the Lake Coronald J. JAICOMO, NOTARY PUBLIC

MY COMMISSION EXPIRES:

February 17, 1997

Resident of St. Joseph County, Indiana



This instrument prepared by Edward L. Burke, Attorney At Law, 8585 Broadway, Suite 600, Merrillville, Indiana 46410