

ACCOUNT #90011459-70000

NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

Agreement made this 26TH day of APRIL, 1996, by and between CENTIER BANK and BORIS VELOVSKI AND VERA VELOVSKI, HUSBAND AND WIFE (Mortgagor).

RECITALS

1. That the Mortgagor(s) have/has executed and delivered to CENTIER BANK mortgage dated the 14TH of DECEMBER, 1995, and recorded in the Office of the Recorder of LAKE County, Indiana as Document No. 95077490;

2. That said Mortgage secures the payment of a certain Mortgage Note dated the 14TH day of DECEMBER, 1995, in the original principal sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$150,000.00);

3. That there is a current principal balance owing on said Mortgage Note of EIGHTY-FIVE THOUSAND SIX HUNDRED FORTY-FIVE AND 27/100 Dollars (\$ 85,645.27);

For Good and Valuable Consideration, the parties hereto agree as follows:

COVENANTS

1. That the INITIAL LOAN PERIOD AND/OR INITIAL INTEREST RATE as defined in said Mortgage Note, shall be modified as follows:

- A. DATE PAYMENTS COMMENCE: AT MATURITY DATE
- B. NUMBER OF PAYMENTS: SEE ORIGINAL NOTE
- C. INTEREST RATE: 7.50%
- D. MATURITY DATE: AUGUST 26, 1996
- E. NEW PAYMENT AMOUNT

Principal and Interest	\$	0.00
Tax Escrow	\$	0.00
Insurance Escrow	\$	0.00
Other (PMI)	\$	0.00
Other (FLOOD)	\$	0.00
TOTAL PAYMENT	\$	0.00

INTEREST TO 04/26/96 \$ 2,237.48
POINTS: 0.00

TOTAL: \$ 2,237.48

96028018

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 APR 30 AM 10:19
RECORDER

1200
Su

