ACCOUNT #90011459-70000

NOTE AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

CPH838H3 Agreement made this 26TH day of APRIL, 1996, by and between CENTIER BANK and BORIS VELOVSKI AND VERA VELOVSKI, HUSBAND AND WIFE (Mortgagor).

RECITALS

- That the Mortgagor(s) have/has executed and delivered to CENTIER BANK mortgage dated the 14TH of DECEMBER, 1995, and recorded in the Office of the Recorder of LAKE County, Indiana as Document No. 95077490;
- That said Mortgage secures the payment of a certain Mortgage Note dated the 14TH day of DECEMBER, 1995, in the original principal sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$150,000.00);
- That there is a current principal balance owing on said Mortgage Note of EIGHTY-FIVE THOUSAND SIX HUNDRED FORTY-FIVE AND 27/100 Dollars (\$ 85,645.27);

For Good and Valuable Consideration, the parties hereto agree as follows:

COVENANTS

That the INITIAL LOAN PERIOD AND/OR INITIAL INTEREST RATES as defined in said Mortgage Note, shall be modified as follows:

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A.	DATE PAYMENTS COMMENCE:	AT MATURITY DATE				
в.	NUMBER OF PAYMENTS:	SEE ORIGINAL NOTE				
c.	INTEREST RATE:	7.50%				
D.	MATURITY DATE:	AUGUST 26,	1996		96	田田田
E.	NEW PAYMENT AMOUNT		Ī	RECORDER.	APR 30	D FOR
	Principal and Interest	\$ 0.00)	용	C	- Xi
	Tax Escrow	\$ 0.00)			23
	Insurance Escrow	\$ 0.00)	<u>ا</u> تلا	Ê	8
	Other (PMI)	\$ 0.00)			NEO CHO
	Other (FLOOD)	\$ 0.00)	i	10	O

0.00

\$ 2,237.48 INTEREST TO 04/26/96 0.00 POINTS:

TOTAL PAYMENT

TOTAL:

\$ 2,237.48

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- That except for the payment modification as provided for herein, the remaining terms, conditions and provisions of the Mortgage Note and Mortgage described above, are hereby ratified and confirmed in all respects;
- The purpose of this mortgage modification is TO EXTEND MATURITY DATE TO AUGUST 26, 1996 AND INCREASE RATE TO 7.50%
- 4. That this agreement shall not create any merger or alter or prejudice the rights and priorities of Centier Bank, its successors and assigns, and if so construed, then, in such event, this agreement shall be void and of no effect;
- That if Mortgagor(s) shall be in default under the terms of the Mortgage Note or Mortgage, in any respect, including failure to make timely payments pursuant to this modification agreement, then Centier Bank shall have the right to declare the Note and Mortgage in default and pursue all the remedies of such default pursuant to the terms and conditions of the Note and Mortgage;
- This agreement shall be binding upon the successors, heirs, administrators and assigns of the respective parties hereto. Dated this 26TH day of APRIL, 1996.

CENTIER BANK

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BY:_R	OBERT	J. BOI	AND	.ce-	~
		T VICE		IDENT	

	ROBERT J. BOLAND ASSISTANT VICE PRESI			
Frei Schaff.	Ver Velovsici			
BORIS VELOVSKI	VERA VELOVSKI			
STATE OF INDIANA) COUNTY OF LAKE)				
ON THE SERVICE AND	TT 1006 PERODE ME THE INDERSIONED			

DAY OF APRIL, 1996, BEFORE ME, NOTARY PUBLIC IN AND FOR SAID COUNTY, PERSONALLY APPEARED

AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING INSTRUMENT.

WITNESS MY HAND AND OFFICAL SEAL.

MY COMMISSION EXPIRES:

12-17-97

A RESIDENT OF Porter COUNTY

THIS INSTRUMENT PREPARED BY: ROBERT J. BOLAND

ASSISTANT VICE PRESIDENT