

**SUBORDINATION AGREEMENT**

THE UNDERSIGNED, INDIANA FEDERAL FOR GOOD VALUABLE CONSIDERATION RECEIVED, DOES HEREBY AGREE AND ACKNOWLEDGE THAT ITS MORTGAGE FROM DANNY R. WILLIAMS & SHIRLEY L. WILLIAMS IN THE AMOUNT OF \$16,900. DATED 10/12/93, RECORDED ON 10/15/93, IN MORTGAGE DOCUMENT #93067877 RECORD     , PAGE     , WHICH MORTGAGE SECURES A NOTE IN THE AMOUNT OF \$16,900. DATED 10/12/93 EXECUTED BY DANNY R. WILLIAMS & SHIRLEY L. WILLIAMS IS HERBY SUBORDINATED TO THAT CERTAIN MORTGAGE IN FAVOR OF Union Federal Savings Bank of Indianapolis WATERFIELD MORTGAGE EXECUTED BY DANNY R. & SHIRLEY L. WILLIAMS ON      WHICH MORTGAGE WAS RECORDED IN THE OFFICE OF THE RECORDER OF      COUNTY INDIANA ON     , IN MORTGAGE RECORD     , PAGE     , IN THE AMOUNT OF \$69,200. # 96013465

96013466

**INDIANA FEDERAL SAVINGS & LOAN ASSOCIATION**

BY *John Misiore*  
 TITLE JOHN MISIORA, JR. A.V.P.  
 DATE 2/21/96

96 FEB 29 PM 1:37  
MARSHALL COUNTY RECORDER

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

STATE OF INDIANA, PORTER COUNTY.  
 ON THIS 21ST DAY OF FEBRUARY 19 96, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, PERSONALLY APPEARED JOHN MISIORA, JR. AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING INSTRUMENT.

MY COMMISSION EXPIRES:  
 2/5/99

*Louis Dubach*  
 NOTARY PUBLIC LOUIS DUBACH  
 RESIDENT OF PORTER COUNTY, INDIANA

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