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MARGARET E. CLEVELAND
RECORDER

96012750

Release of Mortgage or Trust Deed

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That Baird & Warner Real Estate Finance, Inc., ("Releasor") of the County of Lake and State of Indiana for and in consideration of the payment of the indebtedness secured by the Mortgage & Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do _____ hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto c/o Richard Geifman, First Equity Development Group, Inc., One River Place, Ste. 205, 1225 River Drive, Davenport, Iowa heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever _____ may have acquired in, hereby or by a certain Mortgage & Assignment of Rents and Leases, bearing the date the 15th day of June, 1989, and recorded in the Recorder's Office of Lake County, in the State of Indiana, in book _____ of records, on page _____, as Document No. 048973 & 048972 to the premises therein described as follows, situated in the County of Lake, State of Indiana, to wit:

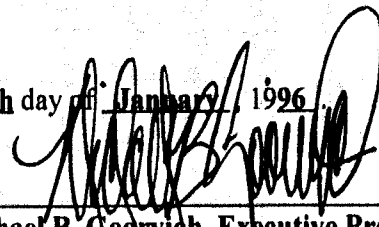
See Exhibit B (attached)

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 15-0428-0143 Tax Unit No. 8

Address(es) of premise(s): NEC Broadway & 61st Street, Merrillville, Indiana

Witness _____ hand _____ and seal _____, this 9th day of January, 1996

By: 
Michael B. Goorvich, Executive President

1500
ENC
ck # 578
BS

This instrument was prepared by: Baird & Warner, Inc., 200 W. Madison Street, Chicago, IL 60606

Robert E. Stochel
One Professional Center
Suite 308
Crown Point, IN 46307

STATE OF Indiana)

) SS.

COUNTY OF Cook)

I, Denise Rutledge, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael B. Goorych personally known to me to be the Executive Vice President of Baird & Warner Real Estate Finance, Inc., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive Vice President, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and _____ seal this 9 day of January, 1995.

Denise Rutledge
Notary Public

OFFICIAL SEAL
DENISE RUTLEDGE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10-25-98

Commission Expires 10-25-98

Parcel 1: The North 235.0 feet of the West 681.0 feet and the South 98.0 feet of the North 333.0 feet of the West 297.0 feet (all measured along the North and West lines) of lot 2, Old Airport Addition to Lake County, Indiana as shown in plat book 38, page 99, in Lake County, Indiana.

Parcel 2: Lot 2, Old Airport Addition to Lake County, Indiana as shown in plat book 38, page 99, Lake County, Indiana, except the North 235.0 feet of the West 681.0 feet and except the South 98.0 feet of the North 333.0 feet of the West 297.0 feet thereof (all as measured along the North and West lines), excluding from the above parcels any part of the premises taken for road purposes.

EXHIBIT B