

20

PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender and Herman W. Hoge, Jr. and Kris A. Hoge, husband and wife, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note of the Borrower bearing date of September 5, 1995 in the original amount of \$40,000. secured by a mortgage to Lender of even date therewith, which mortgage was recorded on September 8, 1995 as Document Number 95052799 and in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.

For mutual consideration, the receipt of which is hereby acknowledged the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

- A) Borrower has requested and Lender has agreed to extend the maturity date of said Note from March 1, 1996 to June 30, 1996. Borrower hereby reaffirms and agrees to abide by all of the terms, conditions and covenants contained in the aforesaid Note and Real Estate Mortgage as modified herein.
- B) Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower is and continues to be legally bound and obligated for, by and under said indebtedness as modified herein.
- C) The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

96012617

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement 20th day of February, 1996.

AMERICAN SAVINGS, FSB

By: [Signature]
L. Green, Sr. V.P.

[Signature]
Herman W. Hoge, Jr.
[Signature]
Kris A. Hoge

MARGARET E. CULLEN
RECORDER

96 FEB 27 PM 4:26

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

ATTEST:

[Signature]
Denise L. Knapp, Sec.

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

STATE OF INDIANA)
COUNTY OF LAKE) SS:

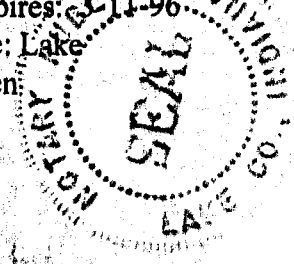
Before me, the undersigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Herman W. Hoge, Jr. and Kris A. Hoge, husband and wife, who acknowledged the execution of the foregoing instrument.

Dated this 20th Day of February, 1996.

WITNESS MY HAND AND NOTARIAL SEAL.

[Signature]
Jacqueline C. Cory, Notary Public

My Commission Expires: 11-11-96
County of Residence: Lake
Prepared by: L. Green



PL
875721
10/03