NEAR NORTH INSURANCE BROKERAGE, INC.

A MEMBER OF THE NEAR NORTH NATIONAL GROUP

875 N. MICHIGAN AVENUE CHICAGO, ILLINOIS 50611

CONTINUATION CERTIFICATE

312/280.5600 Fax 312/280.5602

KNOW ALL MEN BY THESE PRESENTS, THAT <u>National Surety Corporation</u> as Surety does hereby continue:

Bond No.

111 4143 1186

on behalf of

Painters Collaborative, Inc.

(Principal)

and in favor of

The City of Gary, Indiana

(Obligee)

for the renewal term of

January 8, 1996 to January 8, 1997

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Amount of bond

\$5,000.00

Description of bond

Painting Contractor's License Bond

PROVIDED: That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond has been and shall be in force, shall not in any event exceed the amount of said bond hereinbefore set forth.

**Please note that this is a continuous bond that has been in effect since 1/8/92 and will remain in effect until the Surety sends Notice of Cancellation to the Obligee. The above term is a billing term only, as the bond does not have an expiration date. A Continuation Certificate should not be necessary for renewal of this bond.

Signed and dated on

February 10, 1996

National Surety Corporation

Brenda D. Hockberger, Attorney-in Fact

FLED FOR RECORD

900 SK CK# 10017

CHICAGO DALLAS LOSANGELES NEWYORK TAMPA WASHINGTONDO