

T1102-140  
198730

**SUBORDINATION AGREEMENT**

Know All Men by These Presents:

That Mercantile National Bank of Indiana, being the owner and holder of a mortgage in the amount of \$6,000.00 Dollars (\$), dated 6/15/95, and recorded 6/26/95 as Document No. 95035349 in Lake County, Indiana;

Now, for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, receipt of which is hereby acknowledged, Mercantile National Bank of Indiana does hereby covenant, consent and agree that the lien of said mortgage shall be subject and subordinate to a new first mortgage to MERCANTILE NATIONAL BANK OF INDIANA, dated 2/14/96, and recorded 2/26/96 as Document No. 96012010, as to the following described real estate:

LOT 17 AND THE WEST 11 FEET OF LOT 16, BLOCK 1, HIGHLAND PARK ADDITION TO HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 9, PAGE 12, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

It is distinctly understood that this instrument is not to be held or construed as a release of Mercantile National Bank of Indiana's lien upon any part of the above described real estate but is solely to subordinate Mercantile National Bank of Indiana's lien to the new first mortgage of

This Agreement shall be binding upon Mercantile National Bank of Indiana, its heirs, legal representatives and assigns and shall inure to MERCANTILE NATIONAL BANK OF INDIANA, its legal representatives, successors and assigns.

In Witness Whereof, Sandra K. Lawler of Mercantile National Bank of Indiana has hereto affixed his signature this 13th day of February, 1996.

Mercantile National Bank of Indiana

BY: [Signature] Asst. Vice Pres.  
ITS: Sandra K. Lawler

96012339

Attested:

BY: [Signature]  
ITS: Grace Rodriguez Loan Representative

State of Indiana )  
County of Lake ) SS:

Before me, the undersigned, a Notary Public in and for said County and State personally appeared Sandra K Lawler, Asst. Vice Pres. of Mercantile National Bank of Indiana, acknowledge the execution of the foregoing instrument as the free and voluntary act of said corporation.

Witness my hand seal this 13th day of February, 19 96

[Signature]  
(Notary Public) Linda Harwood

My Commission Expires: 10/9/98  
County of Residence: Lake

This Instrument prepared by Sandra K. Lawler as Asst. Vice Pres of Mercantile National Bank of Indiana

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
96 FEB 27 AM 8:52  
MERCANTILE NATIONAL BANK OF INDIANA  
RECORDER

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