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MEMORANDUM OF LEASE

MARGARETTE, INDIANA

RECORDER

FEB 23 1996

SAM ORLICH
AUDITOR LAKE COUNTY

THIS MEMORANDUM, made and entered into this 31st day of January, 1996, pursuant to *Ind. Code* § 36-2-11-20, as amended, evidences the existence of a Building Lease executed on the 31st day of January, 1996, (the "Lease") made and entered into by and between NBD BANK, as Trustee under Trust No. P-4528, as Lessor (the "Lessor"), and CONAM INSPECTION, INC., as Lessee (the "Lessee"), of real estate located in Lake County, Indiana, (hereinafter referred to as the "Leased Premises").

1. The specific legal description of the Leased Premises, all or a part of which is subject to the Lease is:

KEY 40-51-12 & 21

A certain parcel of land located in the Northwest Quarter of Section 11, Township 36 North, Range 8 West of the 2nd P.M., in Gary, Lake County, Indiana, described generally as follows:

A parcel of land containing approximately three and one-third (3 1/3) acres located on the West side of Michigan Street, the South line of which is the North line of 15th Avenue, the North line of which is 400 feet North of the North line of 15th Avenue and parallel thereto, the West line of which is 360 feet West of the West line of Michigan Street and parallel thereto, the East line of which is the West line of Michigan Street; further described as:

The North 400 feet of the South 430 feet of the East 360.11 feet of the West 1450.57 feet (measured along the South line) of the Northwest one-fourth (1/4) of Section 11, Township 36 North, Range 8 West of the 2nd P.M., containing 3.305 acres more or less.

If the Leased Premises is only a part of the above-described real property; or if any part of a building on the real property is subject to the Lease, such part, if not otherwise identified, is shown on a survey or plat plan attached to this Memorandum and made a part hereof as Exhibit

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E.P.

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"A". The common address of the Leased Premises is: 2090 East 15th Avenue, Gary, Indiana 46402

2. The term of the Lease begins on the 1st day of February, 1996, and ends on the 31st day of January, 2006, or is as otherwise here stated: N/A

3. If the Lease contains an option of the Lessee to renew or extend the term of the Lease, the details are as follows:

One option to extend the Term for five (5) years.

4. The following agreements and covenants of the Lease, as to which third parties are to have particular notice, are set forth below in abbreviated or summary form and description:

- a. Use of Lease Premises: Office and industrial purposes.**
- b. Option to Purchase: Yes.**
- c. Right to Assign: With Lessor's prior written consent.**
- d. Right to Sublet: With Lessor's prior written consent.**
- e. Restrictions on the real property: None.**
- f. Other Provisions: See Lease.**

5. The Lease contains other agreements and covenants of the parties as set forth in an executed counterpart of the same which is in the possession of the parties. Such agreements and covenants are incorporated by reference into this Memorandum as though fully contained herein.

IN WITNESS WHEREOF the parties hereto have executed this Memorandum this 31st day of January, 1996.

GARY NATIONAL BANK, n/k/a NBD BANK, as Trustee under a Trust Agreement dated the 12th day of March, 1969, and known as Trust No. P-4528

CONAM INSPECTION, INC.

By: Donald L. Hawkins By: Boyd Creech

Printed Name: Donald L. Hawkins Printed Name: BOYD CREECH

Title: Vice President & Trust Officer Title: President

LESSOR

LESSEE

STATE OF INDIANA

SS:

COUNTY OF LAKE

BEFORE ME, the undersigned, a NOTARY PUBLIC in and for said County and State, this 31 day of January, 1996, personally appeared GARY NATIONAL BANK, n/k/a NBD BANK, as Trustee under a Trust Agreement known as Trust No. P-4528, by _____

Donald L. Hawkins, its Vice President, and acknowledged the execution of the foregoing document as its free and voluntary act.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Resident of Lake County
My Commission Expires:
1-10-97

Grace M. Ciesielski
NOTARY PUBLIC
Printed Name: Grace M. Ciesielski

GRACE M. CIESIELSKI, Notary Public
My commission expires January 10, 1997
Resident of Lake County, Indiana

STATE OF ILLINOIS
COUNTY OF DUPAGE

SS:

BEFORE ME, the undersigned, a *NOTARY PUBLIC* in and for said County and State, this 25th day of January, 1996, personally appeared CONAM INSPECTION, INC., by BOYD CREECH, its President, and acknowledged the execution of the foregoing document as its free and voluntary act.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Dietta D. Briick
NOTARY PUBLIC
Printed Name: Dietta D. Briick

Resident of Kane County
My Commission Expires:

July 16, 1996



PREPARED BY:

STEPHEN M. BRENMAN - KATZ & BRENMAN

ATTORNEYS AND COUNSELLORS AT LAW

Chapel Plaza, North Complex, 7895 Broadway, Merrillville, IN 46410

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