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MARGARENE CLEVELAND
RECORDER

Chicago Title Insurance Company

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SUBORDINATION AGREEMENT

This Subordination Agreement is executed on this 2nd day of February, 1996, by The Security National Bank of Sioux City, Iowa, Successor Trustee, Mid-America Reformed Seminary Housing Fund Trust, which recites as follows:

1. It is the holder of a certain real estate mortgage (hereinafter referred to as second mortgage) recorded on the 16th day of May, 1995, in file No. 95026830 of the records of the County Recorder of Lake County, Indiana. Such mortgage was executed by Cornelis P. ~~Vennema~~ and Nancy B. Venema, husband and wife, and encumbers the real estate described as follows:
* VENEMA

Lot 41, Chateau Woods, an addition to the Town of Dyer, as shown in Plat Book 68, Page 16, and as amended by Plat of Correction recorded February 4, 1992 in Plat Book 71, Page 61, in Lake County, Indiana.

2. The undersigned has been requested to subordinate its second mortgage to First Federal Savings Bank of Indiana, Merrillville, Indiana. Now, therefore, in consideration of one Dollar and other valuable consideration, receipt of which is hereby acknowledged, The Security National Bank of Sioux City, Iowa, Successor Trustee, Mid-America Reformed Seminary Housing Fund Trust, does hereby subordinate its second mortgage as described above. Such subordination shall make its second mortgage subject to and junior in all respects to First Federal Savings Bank of Indiana, Merrillville, Indiana. This agreement shall be binding on the successors and assigns of the undersigned. The execution of this Agreement does not release the second mortgage of the undersigned, The Security National Bank of Sioux City, Iowa, Successor Trustee, Mid-America Reformed Seminary Housing Fund Trust. * DATED FEBRUARY 15, 1996 AND RECORDED FEBRUARY 23, 1996

AS DOCUMENT 96011838.

The Security National Bank of Sioux City, Iowa, Successor Trustee, Mid-America Reformed Seminary Housing Fund Trust.

BY: Delaine C. Peterson
Delaine C. Peterson, Sr. V. P. and Chief Tr. Officer

BY: Carol Schoening
Carol Schoening, Trust Officer

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STATE OF IOWA)
 :SS
COUNTY OF WOODBURY)

On this 2ND day of FEBRUARY, 1996,
before me, the undersigned, a Notary Public in and for said
State, personally appeared DELAINE C. PETERSON and
CAROL SCHOENING, respectively, of said corporation:

that the seal affixed to said instrument is the seal of said
corporation; that such Subordination Agreement was signed and
sealed on behalf of such corporation by authority of its Board
of Directors and that the said DELAINE C. PETERSON and
CAROL SCHOENING, as such officers acknowledged the
execution of such Subordination Agreement to be the voluntary
act and deed of such corporation, by it and by them voluntarily
executed.

Sandra J. Whitehill
Notary Public in and for the State of Iowa

