



MERCANTILE  
NATIONAL  
BANK  
OF INDIANA

5243 Hohman Avenue  
Hammond, Indiana 46320  
(219) 932-8220 "LENDER" Member FDIC

GRANTOR
William E. Howard Cheryl A. Howard 1301 Tralee Court Dyer, IN 46311 Telephone Number

## MODIFICATION AND EXTENSION OF MORTGAGE

96011770

BORROWER	GUARANTOR
William E. Howard Cheryl A. Howard 1301 Tralee Court Dyer, IN 46311	
ADDRESS OF REAL PROPERTY: 1301 Tralee Court, Dyer, IN 46311	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 13TH day of JANUARY, 1996, is executed by and between the parties indicated above.

A. On JANUARY 13, 1995, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY-NINE THOUSAND EIGHT HUNDRED SIXTY-EIGHT AND 65/100 (\$ 29,868.65), which Note was secured by a mortgage ("Mortgage") dated JANUARY 13, 1996 executed by Borrower or Grantor for the benefit of Lender and recorded in book \_\_\_\_\_ at page \_\_\_\_\_ filing date JANUARY 23, 1996 Instrument No. 96004994 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to JULY 11, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is hereby modified accordingly.

2. The parties acknowledge and agree that, as of JANUARY 13, 1996, the unpaid principal balance due under the Note was \$ 9,868.52, and the accrued and unpaid interest on that date was \$ n/a.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

BORROWER:

William E. Howard

Cheryl A. Howard

GRANTOR:

William E. Howard

Cheryl A. Howard

GUARANTOR:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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\_\_\_\_\_  
\_\_\_\_\_

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

\_\_\_\_\_  
Vice President

Prepared by and return to: Michelle M. Webb  
Mercantile National Bank of Indiana  
P.O. Box 249  
Hammond, IN, 46325

1200  
5th  
CC# 0186086 + 94

State of INDIANA )  
County of LAKE ) ss.

Before me, a Notary Public in and for said County and State, personally appeared William E. & Cheryl A. Howard, who acknowledged execution of the foregoing instrument and stated that the representations therein contained are true. Witness my hand and Notarial Seal this 13th day of January, 1996

(NOTARIAL SEAL)

Derri L. Gibson  
NOTARY PUBLIC  
Lake

My County of Residence: \_\_\_\_\_

My Notarial Commission Expires: 08-23-96

Derri L. Gibson  
(Printed Signature)

State of INDIANA )  
County of LAKE ) ss.

Before me, a Notary Public in and for said County and State, personally appeared Helen T. Pennington, the Vice President of Mercantile National Bank of Indiana, a(n) institution, who acknowledged execution of the foregoing instrument for and on behalf of said Mercantile National Bank of IN and stated that the representations therein contained are true. Witness my hand and Notarial Seal this 13th day of January, 1996

(NOTARIAL SEAL)

Derri L. Gibson  
NOTARY PUBLIC  
Lake

My County of Residence: \_\_\_\_\_

My Notarial Commission Expires: 08-23-96

Derri L. Gibson  
(Printed Signature)