MAIL TAX BILLS TO: RANDAL L. HENDRIX 6304 Kennedy Ave. Hammond, IN 46323

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STATE OF INCLUMENTS 825 LD

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## MENORANDUN OF CONTROLCEDER

This Memorandum of Contract is made this Aday of February, 1996 by and between NORTH HAMMOND METALS, INC., as Seller and RANDAL L. HENDRIX, as Purchaser, to evidence that such Seller has entered into a certain contract for conditional sale of real estate with Purchaser for the following described real estate commonly known as 224 West Chicago Avenue, Hammond, Lake County, Indiana:

PARCEL 1: PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 10 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN INDIANA, MORE PARTICULARLY DESCRIBED AS COMMENCING AT THE INTERSECTION OF THE EAST LINE OF SAID SOUTHWEST QUARTER OF SECTION 25 AND THE SOUTH RIGHT OF WAY LINE OF CHICAGO STREET (60 FOOT WIDE) EXTENDED EAST; THENCE NORTH 89 DEGREES 16 MINUTES 45 SECONDS WEST ALONG SAID SOUTH RIGHT OF WAY OF SAID LINE EXTENDED EAST, A DISTANCE OF 497.40 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 19 DEGREES 59 MINUTES 45 SECONDS EAST, ALONG THE WEST LINE OF BLOCK "B", NORTH SIDE ADDITION TO HAMMOND, AS RECORDED IN PLAT BOOK 1, PAGE 77, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, A DISTANCE OF 363.30 FEET (354.0 FEET PLATTED); THENCE CONTINUING ALONG BAID WEST LINE, SOUTH 08 DEGREES 12 MINUTES 22 SECONDS EAST, A DISTANCE OF 292.35 FEET TO THE SOUTHWEST CORNER OF BLOCK "B", NORTH SIDE ADDITION; THENCE NORTH 89 DEGREES 54 MINUTES 47 SECONDS WEST ALONG THE SOUTH LINE OF BLOCK "B", NORTH SIDE ADDITION, EXTENDED WEST, A DISTANCE OF 77.15 FEET; THENCE NORTHWESTERLY ALONG A CURVE CONCAVE TO THE SOUTHWEST AND HAVING A RADIUS OF 2188.16 FEET, AN ARC DISTANCE OF 662.39 FEET (THE CHORD OF WHICH BEARS NORTH 16 DEGREES 44 MINUTES 15 SECONDS WEST, A CHORD DISTANCE OF 659.86 FEET) TO THE SOUTH RIGHT OF WAY LINE OF CHICAGO STREET EXTENDED WEST; THENCE SOUTH 89 DEGREES 16 MINUTES 45 BECONDS EAST ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 101.23 FEET TO THE POINT OF BEGINNING. (Key No. 37-118-9)

PARCEL 2: THAT PART OF BLOCK "B" LYING SOUTH AND WEST OF THE RIGHT OF WAY OF THE CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILWAY COMPANY, NORTH BIDE ADDITION TO THE TOWN (NOW CITY) OF HAMMOND, AS SHOWN IN PLAT BOOK 1, PAGE 77, IN LAKE COUNTY, INDIANA, EXCEPT THAT PART CONVEYED TO THE WESTERN INDIANA RAILWAY COMPANY BY WARRANTY DEED DATED JULY 20, 1896 AND RECORDED AUGUST 12, 1896, IN DEED RECORD 79, PAGE 179. (Key No. 35-145-5)

The present balance due on said contract for conditional sale of real estate is in excess of Fifty-five Thousand (\$55,000.00) Dollars, the exact terms and conditions of such contract being set forth within the certain contract dated February 1, 1996, and this document being a Memorandum of Contract only.

NORTH HAMMOND METAL	B, INC	• ,					
BY: all My V!		FI	I Rupi	r dal L'Ardul			
JEFFREY MCKERNAN	, Vice	President	RANDAL	L.	HENDRIX,	Purchaser	
STATE OF INDIANA	)	[7]	20 1396				

COUNTY OF LAKE ) SAM ORLICH

Personally appeared before me defree mcKernan, Vice President of NORTH HAMMOND METALS, INC., a corporation organized under the laws of the State of Indiana, and RANDAL L. HENDRIX, Purchaser, and each acknowledged execution of the foregoing instrument, and each having been duly sworn, state that the representations therein contained are true.

DATED this / day of February, 1996.

JACQUELYN M./ KOHL, Notary Public

My Commission Expires: 10/27/97
My County of Residence: LAKE

dj/re/hendrix.16

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Hammond,

This instrument prepared by Jacquelyn M. Kohl, 5252 Hohman Avenue, Hammond Indiana 46320, Attorney at Law