Mail tax bills to:

City of Hobart Cièrk-Treasurer 414 Main Street Hobart, Indiana 46342 FL= 2 1 1996

Mall this instrument to:

City of Hobart Clerk-Treasurer 414 Main Street Hobart, Indiana 46342

WARRANTY DEED

THIS INDENTURE WITNESSETH that HOBART INDUSTRIAL ECONOMIC DEVELOPMENT CORPORATION, an Indiana not-for-profit corporation of Lake County in the State of Indiana ("Grantor") conveys and warrants to CITY OF HOBART, a municipal corporation, of Lake County in the State of Indiana ("Grantee") entirely as a gift, without consideration, the following real estate in Lake County, State of Indiana, to wit:

SPUT 53-4-7

Part of the Southeast 1/4 of Section 18, Township 35 North, Range 7 West of the second P.M., in Lake County Indiana, described as: Commencing at the intersection of the East line of said Section 18 with the center line of Old Lincoln Highway; thence North 59 degrees, 42 minutes, 45 seconds West along said center line, 748.92 feet; thence South 30 degrees, 17 minutes, 15 seconds West 257.64 feet to the point of beginning of this described parcel; thence North 59 degrees, 42 minutes, 45 seconds West, 340.00 feet; thence North 30 degrees, 17 minutes, 15 seconds East 257.64 feet to the center line of Old Lincoln Highway; thence North 59 degrees, 42 minutes, 45 seconds West along the center line of said Highway 904.56 feet, more or less, to the East line of the West 55 rods and 6 feet of the Southeast 1/4 of section 18; thence South 00 degrees, 18 minutes, 30 seconds West along the East line of said West 55 rods and 6 feet a distance of 2127.16 feet more or less to the South line of said Section 18; thence South 89 degrees, 4 minutes, 15 seconds East along said South line, 987.56 feet more or less to a point 745.5 feet West of the Southeast corner of said Section 18; thence north 00 degrees, 00 minutes, 00 seconds, East parallel to the East line of said Section 18 a distance of 1274.74 feet, more or less to a point 257.64 feet South 30 degrees, 17 minutes, 15 seconds West of the center line of Old Lincoln Highway; thence North 59 degrees, 42 minutes, 45 seconds West, 36.17 feet more or less to the point of beginning, containing 39.954 acres more or less.

This conveyance is subject to easements or claims of easements not shown by the public record, liens, easements and restrictions of record, taxes for the year 1995 and subsequent years, rights or claims of parties in possession, boundary line disputes, overlaps, encroachments and any matters not shown by the public record which would be disclosed by an accurate survey and inspection of the land described above.

COVENANT CREATING CONDITION SUBSEQUENT

Hobart Industrial Economic Development Corporation ("HIEDC"), Grantor, hereby establishes and declares the following conditions subsequent to this conveyance ("conveyance") to run with the lands

- 1. On or before June 15, 1996 the City of Hobart must construct a recreational public park coccupying the entire parcel described above and containing substantially all of the improvements listed and described upon the document and site plan which are attached hereto and made a part hereof as Exhibit "A."
- 2. On or before December 31, 2000, the City of Hobart shall construct upon said parcel improvements in addition to those provided for in paragraph (1) above, with a total minimum expenditure of local, state or federal funds in the sum of not less than One Hundred Thousand and no/100 dollars (\$100,000.00) exclusive of donated money, materials or labor. All such improvements shall be subject to prior approval of the City of Hobart Board of Parks and Recreation and of HIEDC which approvals shall not be unreasonably witheld.
- 3. The "name" of the park, from and after its dedication, shall be known and displayed as: "VETERAN'S MEMORIAL PARK--Land Donated by the Rees Family."
- 4. In the event of non-performance or breach of any one or more than one of the conditions subsequent stated above, the Grantor may, at its sole option:

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- (a) claim a forfeiture and divestiture of title and retake possession of the land holding same free of any right of the Grantee therein; or
- (b) obtain by appropriate action in any court of competent jurisdiction the specific performance of said conditions or damages for the breach.

The conditions stated above shall be binding upon and effective against the Grantee who accepts delivery of this deed, and any purchaser, assignee or grantee of the Grantee.

The undersigned persons executing this deed on behalf of the Grantor represent and certify that they are duly elected officers of the Grantor and have been fully empowered, by proper resolution of the Board of Directors of the Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done.

Dated this 6 day of 00, 1995

HOBART INDUSTRIAL ECONOMIC DEVELOPMENT CORPORATION, an Indiana not-for-profit Corporation

an Indiana	not-for-profit Corporation
(SEAL)	ATTEST:
By: S.B.! Patrick	G. Romanchek, President By: Som S. Spain Glenn E. Main, Secretary
State of Indiana Lake County	
day of <u>DECEMB</u> the President and CORPORATION, w	E, the undersigned, a Notary Public in and for said County and State, this
IN WITNES commission expires	S WHEREOF, I have hereunto subscribed my name and affixed my official seal. My FEBRUARY 17 1997. County of Residence: LAKE.
(seal	Notary Public Notary Public Name printed: Arrotony DE Bonis, Th.
This instrument pre	pared by Anthony DeBonis, Ir., Attorney at Law, 4320 Fir Street, Suite 411, East Chicago,

This instrument prepared by Anthony DeBonis, Jr., Attorney at Law, 4320 Fir Street, Suite 411, East Chicago, Indiana 46312.

EXHIBIT "A" TO WARRANTY DEED OF HOBART INDUSTRIAL ECONOMIC DEVELOPMENT CORPORATION TO CITY OF HOBART, INDIANA

List of Items to be Constructed Pursuant to Paragraph (1) of Covenant Creating Conditions Subsequent

PICNIC SHELTERS

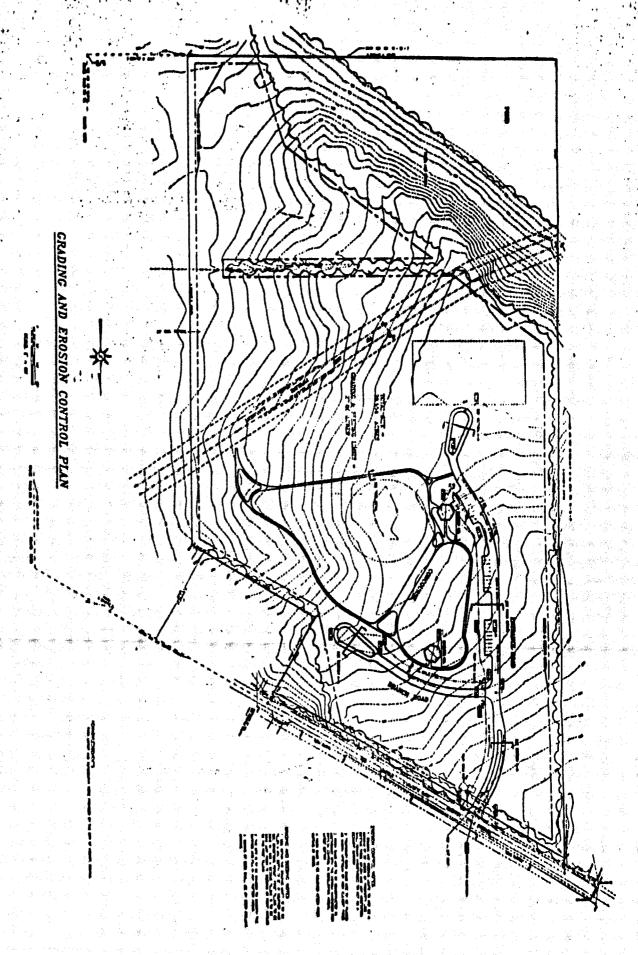
- 1. 2 concrete slabs and foundations, complete in place
- 2. 300 square feet of concrete sidewalk from parking area to Shelter No. 1, complete in place
- 3. Erect 2 metal picnic shelters, in accordance with manufacturer recommendations, complete in place
- 4. Paint steel structure members
- 5. Grading and seeding adjacent areas disturbed during construction of above (4) items

GRADING AND SEEDING

27.00 acres of site grading and seeding

ROADS AND TRAILS

- 1. 2387 square yards of entrance road and end loop (8" base, 2" binder, 1" surface)
- 2. 607 square yards of parking area (3 lots of 9 spaces, one including 2 handicap spaces), (8" base, 2" binder, 1" surface)
- 3. 75 linear feet of 24" corrugated metal pipe culvert
- 4. Clear and grub 120 linear feet of tree line adjacent to entrance road
- 5. 800 linear feet of grading side swale
- 6. Grading and seeding adjacent areas disturbed during construction of entrance road, trails and concourse
- 7. 1205 linear feet of 5' wide walking trails, (6" base, 2" surface)
- 8. 200 linear feet of 25' wide concourse, (6" base, 2" surface)
- 9. Soil erosion control measures
- 10. 1028 square yards of branch road and end loop, (8" base, 2" binder, 1" surface)
- 11. 50 linear feet of 15" PVC culvert pipe
- 12. 330 linear feet of grading side swale
- 13. Grading and seeding adjacent areas disturbed during construction of branch road
- 14. Soil erosion control measures



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REES COMMUNITY
HOBART, INDIANA
GRADING AND EROSION CONTROL

PARK 1995 PLAN

H Nassociates

