

Reception No. \_\_\_\_\_

Recorded this \_\_\_\_\_ day of \_\_\_\_\_, A.D. \_\_\_\_\_, \_\_\_\_\_ o'clock \_\_\_\_\_ M.

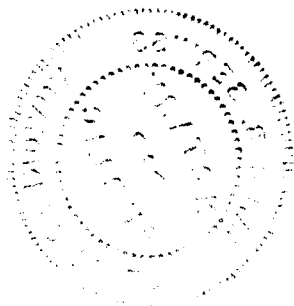
**REAL ESTATE MORTGAGE**

(This mortgage secures the described indebtedness and renewals thereof.)

THIS INDENTURE WITNESSETH, that ETHEL V. WARD and \_\_\_\_\_  
KATHLEEN M. WARD, AS JOINTTENANTS hereinafter called Mortgagor(s)  
of LAKE County, in the State of INDIANA, Mortgage(s) and  
Warrant(s) to AMERICAN GENERAL FINANCE 1942 N. MAIN ST CROWN POINT, IN 46307 hereinafter  
called Mortgagee, of LAKE County, in the State of INDIANA, the following  
described Real Estate situated in LAKE County, in the State of Indiana, as follows, to wit:

LOT 141 IN INDIAN HEIGHTS UNIT NO. 7, IN THE TOWN OF LOWELL,  
AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 40 PAGE 108, IN THE  
OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

96010884



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
96 FEB 20 PM 1:20  
MARGARETTE CLEVELAND  
RECORDER

DEMAND FEATURE:  If checked, on or after 60 months from the date of this loan, we can demand the full balance and we will have to pay the principal amount of the loan and all unpaid interest accrued to the day we make the demand. If we elect to exercise this option you will be given written notice of election at least 90 days before payment in full is due. If you fail to pay, we will have the right to exercise any rights permitted under the note, mortgage or deed of trust that secures this loan. If we elect to exercise this option, and the note calls for a prepayment penalty that would be due, there will be no prepayment penalty.

to secure the repayment of a promissory note of even date herewith for the principal sum of \$ 11287.79  
executed by the Mortgagor(s) and payable to the Mortgagee, on or  
before 60 months after date, in installments and with interest thereon, all as provided in said note, and  
any renewal thereof; the Mortgagor(s) expressly agree(s) to pay the sum of money above secured, all without relief from valuation or  
appraisement laws, and with attorneys' fees; and upon failure to pay any installment on said note, or any part thereof, at maturity, or the  
interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall immediately be  
due and payable, and this mortgage may be foreclosed accordingly; it is further expressly agreed by the undersigned, that until all  
indebtedness owing on said note or any renewal thereof is paid, said Mortgagor(s) shall keep all legal taxes and charges against said  
premises paid as they become due, and shall keep the buildings and improvements thereon insured for fire, extended coverage,  
vandalism and malicious mischief for the benefit of the Mortgagee as its interests may appear, and the policy duly assigned in the  
amount of ELEVEN THOUSAND TWO HUNDRED EIGHTY SEVEN DOLLARS AND SEVENTY NINE CENTS

Dollars (\$ 11287.79), and failing to do so,  
said Mortgagee may pay said taxes, charges and/or insurance, and the amount so paid, with interest at the rate stated in said note, shall  
be and become a part of the indebtedness secured by this mortgage. If not contrary to law, this mortgage shall also secure the payment  
of all renewals and renewal notes hereof, together with all extensions thereof. The Mortgagors for themselves, their heirs, personal  
representatives and assigns, covenant and agree to pay said note and interest as they become due and to repay such further  
advances, if any, with interest thereon as provided in the note or notes evidencing such advances. If mortgagor shall fail to keep the  
real estate in a good condition of repair or shall permit the real estate to be in danger of the elements, vandalism or damage from other  
cause, Mortgagee may take such steps as are necessary in its judgment to protect the real estate.

If not prohibited by law or regulation, this mortgage and all sums hereby secured shall become due and payable at the option of the  
Mortgagee and forthwith upon the conveyance of Mortgagor's title to all or any portion of said mortgaged property and premises, or upon  
the vesting of such title in any manner in persons or entities other than, or with, Mortgagor unless the purchaser or transferee assumes  
the indebtedness secured hereby with the consent of the Mortgagee. If Mortgagee exercises this option, Mortgagee shall give  
Mortgagor Notice of Acceleration. This notice shall provide a period of NOT LESS than 30 days from the date the notice is delivered or  
mailed within which Mortgagor must pay all sums secured by this Mortgage. If Mortgagor fails to pay these sums prior to the expiration  
period, Mortgagee may invoke any remedies permitted by this Mortgage without further notice or demand on Mortgagor.

If this mortgage is subject and subordinate to another mortgage, it is hereby expressly agreed that should any default be made in the  
payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of  
principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the  
indebtedness secured by this mortgage and the accompanying note shall be deemed to be secured by this mortgage, and it is further  
expressly agreed that in the event of such default or should any suit be commenced to foreclose said prior mortgage, then the amount  
secured by this mortgage and the accompanying note shall become and be due and payable at any time thereafter at the sole option of  
the owner or holder of this mortgage.

Mortgagor(s) expressly understand and decree that by this mortgage they hereby assign to the Mortgagee all of Mortgagor(s) rights and  
interests in and to all rents or payments on land contracts from any and all tenants or contract purchasers due or to become due from  
any such tenants or purchasers so long as the indebtedness hereby secured remains unpaid in whole or in part.

This instrument prepared by KIMBERLY MEAKISZ

1100  
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And the Mortgagor(s) covenants that at all times during the continuance of this Mortgage, he (they) will perform all covenants and conditions of all prior and existing mortgages to include payment of principal and interest on any debt or debts secured thereby and Mortgagor(s) agree that in the event of default in the performance of such covenants and conditions then the Mortgagee hereof may declare that any debt hereby secured shall be due and owing in full and Mortgagee may enforce this mortgage by foreclosure with costs and attorney fees, or otherwise. In the event Mortgagor(s) default in the performance of any obligations secured by a prior and existing mortgage, Mortgagee hereof may at its sole election pay and discharge said prior debt and mortgage and Mortgagor(s) agree to be indebted to Mortgagee thereof in the additional amount so advanced and this mortgage shall also secure such additional debt on the same terms and conditions.

And, at the option of the mortgagee, it should be lawful for the Mortgagee, who is hereby given and granted full right, license, power and authority, to peacefully enter into and take possession of the premises hereby mortgaged, or any part thereof, and to collect, receive and receipt for all rents, issues and profits thereof; and the mortgagors agree to deliver to the Mortgagee at any time after default, on request, possession of the mortgaged premises and all leases, papers and records at any time in the possession or control of the Mortgagors pertaining to the premises, and further agree to make, execute and deliver to the Mortgagee all such further assurances as may be proper for perfecting or completing the security hereunder.

IN WITNESS WHEREOF, the said Mortgagor(s) ha VE hereunto set THEIR hand(s) and seal(s) this 15TH day of FEBRUARY 1996.

Ethel V. Ward (SEAL)  
Type name here ETHEL V. WARD  
\_\_\_\_\_  
Type name here (SEAL)

Kathleen M. Ward (SEAL)  
Type name here KATHLEEN M. WARD  
\_\_\_\_\_  
Type name here (SEAL)


STATE OF INDIANA }  
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public in and for said County, this 15TH day of FEBRUARY 1996, came ETHEL V. WARD & KATHLEEN M. WARD, AS JOINT TENANTS and acknowledged the execution of the foregoing instrument.

WITNESS OF MY HAND and official seal.

My Commission expires 10-31-97

Sandy B. Serviss  
Notary Public JASPER CO. RESIDENT



RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to \_\_\_\_\_ which is recorded in the office of the Recorder of \_\_\_\_\_ County, Indiana, in Mortgage Record \_\_\_\_\_, page \_\_\_\_\_, has been fully paid and satisfied ad the same is hereby released.

Witness the hand and seal of said Mortgagee, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (SEAL)

By: \_\_\_\_\_

STATE OF INDIANA, \_\_\_\_\_ County, ss:

Before me, the undersigned, a Notary Public in and for said county, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, came \_\_\_\_\_ and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires \_\_\_\_\_ Notary Public

MORTGAGE							
	FROM		TO		Received for record this _____ day	of _____ at _____ o'clock _____ m., and recorded	in Mortgage Record No. _____ page _____ Recorder _____ County.
						Fee \$ _____	