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LOAN MODIFICATION AGREEMENT

MAY 19 1996  
RECORDED

WHEREAS, THE CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

loaned Daniel R. Banaszak the sum of Twenty-One Thousand Three Hundred Forty and 00/100 Dollars (\$21,340.00), as evidenced by a note and mortgage executed and delivered on the 14th Day of September, 1995 which mortgage is duly recorded in the public records as Document No. #95054568 in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

AN INCREASE IN LOAN AMOUNT FROM \$21,340.00 TO \$25,657.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twenty-Five Thousand Six Hundred Fifty-Seven Dollars (\$25,657.00) all of which the undersigned wished to pay with interest at 0 % per annum until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagee or upon the vacating of the premises by said mortgagee and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of February, 1996.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY: James Davis Sr.  
JAMES DAVIS, SR., President

ATTEST: Ruben Roque  
RUBEN ROQUE, Secretary

Chicago Title Insurance Company

12<sup>00</sup> chps

