STATE OF INDIANA LAKE COUNTY FILED FOR RECORD 47571.

96 FEB 20 PM 1: 13 96010873 MODIFICATION AGREEMENT MALL

WHEREAS, THE CITY OF HAMMOND BY THROUGH ITS REDEVELOPMENT COMMISSION

Daniel R. Banaszak __the sum of <u>Twenty-One</u> Thousand Three Hundred Forty and 00/100 Dollars (\$21,340.00), as evidenced by a note and mortgage executed and delivered on the 14th Day of September, 1995 which mortgage is duly recorded in the public records as Document No. #95054568 in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

AN INCREASE IN LOAN AMOUNT FROM \$21,340.00 TO \$25,657.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is _______Twenty-Five Thousand Six Hundred Fifty-Seven Dollars (\$ 25,657.00) all of which the undersigned wished to pay with interest at per annum until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagee or upon the vacating of the premises by said mortgagee and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of February, 1996.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY:

JAMES DAVIS, SR., President

ATTEST: ¿

RUBEN ROQUE, Secretary

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Daniel R. Banaszak

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, on this 2nd day of February, 1996, personally appeared James Davis, Sr. and Ruben Roque personally known to me to be President and Secretary of the Hammond Redevelopment Commission and each acknowledged execution of the foregoing instrument for and on behalf of said Commission.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

Tisa Smeller

My Commission Expires: 1/15/97

County of Residence: Lake

STATE OF INDIANA

SS:

COUNTY OF LAKE_

Before me, a Notary Public in and for said County and State, on this <u>2nd</u> day of <u>February</u>, 1996, personally appeared <u>Daniel R. Banaszak</u> an individual and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

isa Smebergi Notary P

My Commission Expires: 1/15/97 County of Residence: Lake

Prepared by Carol Green, Attorney at Law