DeMotte State Bank P.O. Box 346 Lowell, IN 46356 Return to:

5084

INDEMNIFYING MORTGAGE

| and wife of Lake County, In the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana to to wit: Part of the East 32 rods of the Southwest Quarter of the Northeast Quarter of Section 24, Township 33 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows: Beginning at a point on the North line of said Southwest Quarter, being 272.25 feet West of the Northeast corner of said Southwest Quarter; thence continuing West on said North 11ne 255.75 feet; thence South 578.8 feet; thence East 255.75 feet; thence North 678.867 feet, more or less, to the point of beginning. This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by David R. Carlson and Lynn E. Carlson, as husband and wife mortgagor |
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| This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing byDavid R. Carlson and Lynn E. Carlson, as husband and wife |
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| This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing byBavid R. Carlson and Lynn E. Carlson, as husband and wife mortgagorS to said DeMotte State Bank, in the sum of \$ and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagorS, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank hereason of the mortgagorS, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor _S, and remain in full force and effect until all said are between same was made. The mortgagor _S expressly agree to pay all sums and indebtedness secured hereafted and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor. In Witness WhereofDavid R. Carlson and Lynn E. Carlson, as husband and wife ha _ve_hereunto set _theirhand _s and seal _s this10th day of |
| s130,283.27 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor _s_, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank hereason of the mortgagor _s_, or either of them, becoming surety or endorser for any other person whether indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shalf be binding upon the mortgagor _s_, and remain in full force and effect until all said be become same was made. The mortgagor _s_ expressly agree to pay all sums and indebtedness secured hereafted and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor. In Witness Whereof _David R. Carlson and Lynn E. Carlson, as husband and wife ha _ve_ hereunto set _their _ hand _s_ and seal _s_ this _10th _ day of |
| ha ve hereunto set their hand s and seal this 10th day of |
| David R. Carlson Lynn E. Carlson |
| |
| State of Indiana ss: |
| County ofLake Before the undersigned, a Notary Public in and for said County and State this10th day of, 1996, |
| David R. Carlson and Lynn E. Carlson, as husband and wife |
| Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth. |
| Witness my hand and Notarial Seal. Colette G. Wilson NOTARY PUBLIC |
| My Commission Expires January 18, 1999 County of Residence: Lake |
| This instrument was prepared by: Guy A. Carlson, Sr.V.P. & Branch Manager |