

96009728 SUBORDINATION AGREEMENT

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MARGARET H. WEAVER  
RECORDER

State Farm Life Insurance Company

Whereas, Stephen A. Riechers and Charlotte J. Riechers, H&W  
(hereinafter called the "debtor"), is desirous of borrowing money  
and otherwise acquiring the extension of credit from \_\_\_\_\_  
Calumet National Bank, Mortgage Loans, located in \_\_\_\_\_  
Schererville, Indiana (hereinafter called the  
"Lender". And whereas, the lender, as a condition to it loaning  
money to the debtor, has demanded that the undersigned as a  
creditor of the debtors, subordinate his or their debt or claim  
to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said lender to loan money  
and/or extend credit to said debtor, and in consideration of  
a mortgage loan to be made to said Debtor by said Lender, the  
undersigned agrees that a certain mortgage of the Debtor to the  
undersigned creditor, which shall be evidenced by a Real Estate  
Mortgage dated June 20, 1991, in the amount of \$40,000.00 and as  
identified as document # 91032599 as recorded in Lake County,  
Indiana; shall be and is hereby subordinated to the mortgage debt  
of said lender. Mortgage of said lender shall be evidenced by a  
mortgage document dated FEBRUARY 5, 1996 \*, in the amount of  
\$48,000.00 on property located at 8833 Monroe Ave., Munster,  
Indiana, and legally described as : \* AND RECORDED FEBRUARY 13, 1996,

AS DOCUMENT 96009653,  
Lot Eighteen (18), Block Nine (9), Rueth Estates Second Addition to the  
Town of Munster, Lake County, Indiana, as shown in Plat Book 43, Page 57,  
as corrected by Certificate of Correction Filed August 2, 1974, as  
Document No. 262390, Lake County, Indiana.

Moreover, the undersigned agrees that this agreement and  
subordination provided for herein shall be equally effective in  
case of the death, incompetency, dissolution, liquidation or  
insolvency of, or the institution of bankruptcy or receivership  
proceeding against the Debtor, or the administration or the  
property or affairs of said Debtor arising from or in the  
connection with bankruptcy, receivership, liquidation, assignment  
or other like proceedings, and in any case, said Lender shall be  
subrogated to, and entitled to file claims for, the and other  
liabilities of said Debtor to the undersigned, and shall be  
entitled to all dividends or other payments made therein, to be  
taken and applied by said Lender as payment in gross upon its  
said debts and liabilities until the same shall have been paid in  
full, provided, however, that upon the full payment of the debts  
and liabilities of said Lender, the undersigned shall be

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