

HOLD FOR:  
THE TITLE SEARCH CO.

## SUBORDINATION AGREEMENT

Associates Finance Company is the holder of the following described instrument executed by Armando Vasquez and Rosa M. Vasquez of Lake County, State of Indiana.

Title of Instrument	Date of Instrument	Date Filed	Document or Book Number
Mortgage	10-27-94	3-22-95	95014742
Assignment	11-9-94	3-22-95	95014743

Eqicredit Corporation (called the Lender) has agreed to loan \$ 67,500.00 to Armando Vasquez and Rosa M. Vasquez.

Therefore, in consideration of the Lender's agreement to make such loan to the Borrower, Associates Finance Company (1) consents to the Borrower obtaining the loan from the Lender and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above described instrument(s) insofar as they cover the following described property and provided the Lender perfects a lien on that property.

Edward E. Steff  
 Notary Public  
 County of Residence: \_\_\_\_\_  
 My Commission Expires \_\_\_\_\_

By: [Signature]  
 Title: BA AUP

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96 FEB 13 PM 12:15  
MARGARETTE CLEVELAND  
RECORDER

11<sup>00</sup>/<sub>33</sub>