

**MEMORANDUM OF LEASE**

THIS MEMORANDUM OF LEASE is entered into by and between WILLIAM BLAIR, (hereinafter referred to as "Lessor"), and ORTHODONTICS, INC., (hereinafter referred to as "Lessee");

1. Lessor hereby leases to Lessee certain premises contained within real estate in Lake County, Indiana, the legal description of which is as follows:

Lot 3 except the North 17 feet, Isakson Square, as per plat thereof, recorded in Plat Book 52 page 44, in the Office of the Recorder of Lake County, Indiana.

and more commonly known as 3580 North Hobart Road, Hobart, IN 46342.

2. This Memorandum of Lease is subject to all of the terms and provisions of a certain lease entered into between the parties on the 10th day of March, 1995, all of the provisions of which are incorporated herein and made a part hereof with the same force and effect as if fully set forth herein.

3. The Lease has a term of three (3) years, commencing on September 1, 1995, with an option to extend for five (5) additional periods of two (2) years each.

4. Pursuant to the Lease, Lessee has been granted by Lessor a first right of refusal to purchase the real estate of which the leased premises are a part.

5. Pursuant to the Lease, Lessee has been granted by Lessor an option to purchase the real estate of which the leased premises are a part.

Dated this 4th day of January, 1996.

key # 18-342-3  
96008502

**LESSOR**

**LESSEE**


  
WILLIAM BLAIR

  
ORTHODONTICS, INC.

**FILED**

BY: THOMAS D. CAVANAUGH, D.D.S.  
ITS: President

FEB 07 1996

  
BY: KENNETH R. HYDE, D.D.S.  
ITS: SECRETARY

STATE OF INDIANA )

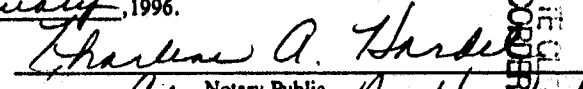
COUNTY OF Porter )

SAM ORLICH  
AUDITOR LAKE COUNTY

BEFORE ME, a Notary Public in and for said County and State, personally appeared William Blair, who acknowledged the execution of the above and foregoing Memorandum of Lease and who, having been duly sworn, stated that the representations therein contained are true.

WITNESS my hand and Notarial Seal this 12<sup>th</sup> day of January, 1996.

My Commission Expires: 8-4-98

  
Notary Public  
Printed: Charlene A. Harde  
A Resident of Porter County

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
96 FEB -7 PM 4:22  
MARSHALL  
RECORDER


STATE OF INDIANA )

COUNTY OF Porter )

Before me, a Notary Public in and for said County and State, personally appeared Thomas D. Cavanaugh, D.D.S. and Kenneth R. Hyde, D.D.S., the President and Secretary, respectively of Orthodontics, Inc., who acknowledged execution of the foregoing Memorandum of Lease for and on behalf of Orthodontics, Inc., and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 12<sup>th</sup> day of JANUARY, 1996.

My Commission Expires: 6-6-97

  
Notary Public  
Printed: T. CLIFFORD FLEMING  
A Resident of PORTER County