

INDEMNIFYING MORTGAGE

Bernard A. Michiels, Marie C. Michiels, Albert B. Michiels,
Linda M. Michiels, Pierre L. Michiels, Anne J. Michiels
All As Joint Tenants With Right of Survivorship

THIS INDENTURE WITNESSETH, That _____ of _____ Lake _____ County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of _____ Lake _____ and State of _____ Indiana _____, to wit:

Parcel 1: Part of the Northeast Quarter of the Southeast Quarter of Section 12, Township 33 North, Range 9 West of the Second Principal Meridian, More Particularly Described As: Commencing at the Northwest Corner of Said 40 Acre Tract; Thence East 10 Rods; Thence South 32 Rods; Thence West 10 Rods; Thence North 32 Rods to the Point of Beginning; Excepting The North 110 Feet Thereof. Also, a Strip of Land Off That Part of the North 32 Rods of the West 17 Acres of the Northeast Quarter of the Southeast Quarter of Section 12, Township 33, North Range 9 West of the 2nd Principal Meridian, Lying Between the East 15 Rods Thereof and the West 10 Rods Thereof, Described as: Commencing at the Southwest Corner of Said Above Described Tract; Thence East 20 Feet; Thence North, Parallel With The West Line of Said Described Tract, A Distance of 225 Feet; Thence West 20 Feet to the West Line of Said Tract; Thence South 225 Feet, On the West Line of Said Described Tract, To the Point of Beginning; All in Lake County, Indiana.
Parcel 2: That Part of the North 32 Rods of the West 17 Acres of the Northeast Quarter of the Southeast Quarter of Section 12, Township 33 North, Range 9 West of the 2ND P.M., In Lake County, Indiana, Lying Between The East 15 Rods Thereof and the West 10 Rods Thereof, Except The South 225 Feet of the West 20 Feet Thereof In Lake County, Indiana.
This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Michiels and Sons

_____ mortgagor \$ _____ to said DeMotte State Bank, in the sum of \$ 5,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor \$ _____, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor \$ _____, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor \$ _____, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor \$ _____ expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Bernard A. Michiels, Marie C. Michiels, Albert B. Michiels, Linda M. Michiels, Pierre L. Michiels, and Anne J. Michiels have hereunto set their hand \$ _____ and seal \$ _____ this 2nd day of February 19 96.

Bernard A. Michiels
Bernard A. Michiels
Albert B. Michiels
Albert B. Michiels
Pierre L. Michiels
State of Indiana Pierre L. Michiels

Marie C. Michiels
Marie C. Michiels
Linda M. Michiels
Linda M. Michiels
Anne J. Michiels
Anne J. Michiels

96018297

ss:
County of _____ Lake _____
Before the undersigned, a Notary Public in and for said County and State this 2nd day of February 19 96,

Bernard A. Michiels, Marie C. Michiels, Albert B. Michiels, Linda M. Michiels, Pierre L. Michiels, and Anne J. Michiels
All As Joint Tenants With Right of Survivorship

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Colette G. Wilson
Colette G. Wilson

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 FEB - 2 AM 9:21
NOTARY PUBLIC

My Commission Expires January 18, 1999 County of Residence: Lake

This Instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

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CE# 004295