

P.2  
C484206 Pdg  
2

The Insurance Company

**ASSIGNMENT OF REAL ESTATE MORTGAGE**

In consideration of the Guaranty by Small Business Administration, an agency of the United States Government, of a debenture in the amount of Three Hundred Fifty Nine Thousand Dollars (\$359,000.00) issued by Northwest Indiana Regional Development Company, which debenture is identified as Project "The Patio Restaurant & Lounge, Inc." Northwest Indiana Regional Development Company hereby sells, assigns, and transfers unto the Small Business Administration all of its right, title, and interest in and to a certain Real Estate Mortgage, dated the 2nd day of February, 1996, given to it by Nick Kaiafas and Helen Kaiafas, husband and wife, to secure a note in the principal sum of Three Hundred Fifty Nine Thousand Dollars (\$359,000.00), which mortgage was recorded in the office of the Recorder of Lake County, Indiana, on the 6<sup>th</sup> day of February, 1996, as Document No. \_\_\_\_\_.

IN WITNESS WHEREOF, Northwest Indiana Regional Development Company has, on this 2<sup>nd</sup> day of February, 1996, caused this Assignment of Real Estate Mortgage to be executed for and in its name and behalf by its President and attested to by its Secretary.

96008115

mdq # 976008114

NORTHWEST INDIANA REGIONAL DEVELOPMENT COMPANY

By: Dennis M. Henson  
Dennis Henson, President

ATTEST:  
Mark McLaughlin  
Mark McLaughlin, Secretary

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF PORTER )

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
96 FEB - 6 AM 10:26  
MARGARETTE CLINEBAND  
RECORDER

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Dennis M. Henson and Mark McLaughlin, President and Secretary, respectively, of the Northwest Indiana Regional Development Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary act as such officers, and as the free and voluntary act of the aforesaid corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2 day of February, 1996.

LORI A. KLIMASZEWSKI  
Notary Public

My Commission Expires:  
April 25, 1998

This instrument prepared by: J. Brian Hittinger, HOEPPNER, WAGNER & EVANS, 1000 E. 80th Place, Suite 606 South, Merrillville, Indiana 46410 219/769-6552

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10/25/96