

SUBORDINATION AGREEMENT

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of Sixteen Thousand Five Hundres and NO/100----- Dollars (\$ 16,500.00-----) made by William J. Klimisch and Martha H. Klimisch, husband and wife, dated the 9th day of July, 19 92 and secured by a mortgage also dated the 9th day of July, 19 92, and recorded August 6, 1992, as Document No. 95050357 /Mortgage Record, Page , and described the following real estate, to-wit:

Lot 10 in West-Long Subdivision, as per plat thereof, recorded April 30, 1956 in Plat Book 31 page 43, in the Office of the Recorder of Lake County, Indiana. a/k/a 3711 - 107th Lane, Crown Point, IN 46307

for and in consideration of the sum of Ten Dollars (\$10.00) and other value in consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 62,150.00 from William J. Klimisch and Martha H. Klimisch, husband and wife (Mortgagor) to Countrywide Funding Corporation (Mortgagee), dated and recorded , as Document No. Mortgage Record , page , and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Countrywide Funding Corporation mentioned above.

This Agreement shall be binding upon its heirs, legal representatives, and assigns and shall inure to the benefit of Countrywide Funding Corporation its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 12th day of January, 19 96.

Attest:
By: Peggy Church
Peggy Church
Its: Vice President

BANK ONE, MERRILLVILLE, NA
By: Sherril J. Tokarski
Sherril J. Tokarski
Its: Vice President

STATE OF INDIANA)
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Vice President and the Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 12th day of January, 19 96.

My Commission Expires: 4/8/96
Resident of LAKE County
Nicole Rhodes
NICOLE RHODES Notary Public

This Instrument Prepared By: Sherril Tokarski, an Officer of Bank One, Merrillville, NA

COMMUNITY TITLE COMPANY
FILE NO. 2/1857

96007461

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 FEB -2 AM 11:00

2202

PAGE 2 OF SUBORDINATION AGREEMENT BETWEEN, BANK ONE, MERRILLVILLE AND COUNTRYWIDE FUNDING CORPORATION FOR THE PROPERTY AT:

3711 107th Lane, CROWN POINT, INDIANA 46307

COUNTRYWIDE FUNDING CORPORATION

By: *Robert Brown*
Robert Brown

Its: *RP*

STATE OF Indiana
COUNTY OF Lake

Before me, a Notary Public, in and for said County and State, personally appeared Robert Brown, the Regional Vice President of Countrywide Funding Corporation, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 12th day of January, 1996.

My Commission Expires: 3-9-99

Resident of Lake County Indiana

Notary Public *Judith K Crider*

JUDITH K CRIDER
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. MAR. 9, 1999