



Return

MERCANTILE NATIONAL BANK OF INDIANA

5243 Hohman Avenue
Hammond, Indiana 46320
(219) 932-8220 "LENDER" Member FDIC

GRANTOR	
Thomas M. Mc Dermott Lynette M. McDermott 8189 Durbinter Crown Point, IN 46307	
Telephone Number	

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER	
Thomas M. Mc Dermott Lynette M. McDermott 8189 Durbinter Crown Point, IN 46307	
GUARANTOR	

ADDRESS OF REAL PROPERTY:
909 Royal Dublin, Dyer, IN 46311

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 22ND day of NOVEMBER, 1995, is executed by and between the parties indicated above.

A. On SEPTEMBER 5, 1995, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FOUR HUNDRED FIFTY-EIGHT THOUSAND FOUR HUNDRED THIRTY AND NO/100 (\$ 458,430.00),

which Note was secured by a mortgage ("Mortgage") dated SEPTEMBER 5, 1995 executed by Borrower or Grantor for the benefit of Lender and recorded at page OCTOBER 4, 1995 filing date Instrument No. 95059658 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

*9/8/95 as Document 95052845 and re-recorded

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to MARCH 1, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is hereby modified accordingly.

2. The parties acknowledge and agree that, as of DECEMBER 12, 1995, the unpaid principal balance due under the Note was \$ 480,264.00, and the accrued and unpaid interest on that date was \$ n/a.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

TICOR TITLE INSURANCE
Crown Point, Indiana

96007233

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 FEB -2 AM 9:25
RECORDED

BORROWER:
[Signature]
Thomas M. Mc Dermott

[Signature]
Lynette Q. McDermott
M x M

GRANTOR:
[Signature]
Thomas M. Mc Dermott

[Signature]
Lynette Q. McDermott
M x M

GUARANTOR:

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

Prepared by and return to: Art Mulholland
Mercantile National Bank of Indiana
P.O. Box 249
Hammond, IN, 46325

[Handwritten initials]

State of Indiana)

) ss.

County of Lake)

Before me, a Notary Public in and for said County and State, personally appeared Thomas M. McDermott & Lynette M. Mc
DERMOTT who acknowledged execution of the foregoing Modification and stated that the representations therein contained are true.
Witness my hand and Notarial Seal this 22nd day of November, 1995

(NOTARIAL SEAL)

Cathleen Meyer
Cathleen Meyer NOTARY PUBLIC
My County of Residence: Porter

My Notarial Commission Expires: 4/18/97

Cathleen Meyer
(Printed Signature)

State of _____)

) ss.

County of _____)

Before me, a Notary Public in and for said County and State, personally appeared _____,
the _____ of _____,
a(n) _____, who acknowledged execution of the foregoing _____,
for and on behalf of said _____ and stated that the representations therein contained are true.
Witness my hand and Notarial Seal this _____ day of _____

(NOTARIAL SEAL)

NOTARY PUBLIC

My County of Residence: _____

My Notarial Commission Expires: _____

(Printed Signature)