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RELEASE OF AVIGATION EASEMENT

GARY REGIONAL AIRPORT AUTHORITY DISTRICT, a municipal corporation existing under the laws of the State of Indiana, as Grantee under a certain Avigation Easement dated March 2, 1993, and recorded in the Office of the Recorder of Lake County, Indiana, on September 21, 1994, as Document Number 94065794, in consideration of the payment of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases and quit-claims to GI PROPERTIES, INC., an Indiana corporation, formerly known as Graegin Industries, Inc., all rights arising under said Avigation Easement and all rights with respect to the property described therein.

Dated: December 27, 1995.

GARY REGIONAL AIRPORT AUTHORITY DISTRICT

By: *[Signature]*

ATTEST:

96007022

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96FEB - 1 AM 11:00
MARIONNE O'NEAL
RECORDER

FILED

FEB 1 1996

SAM ORLICH
AUDITOR LAKE COUNTY

Return to PHYLLIS J. SENEHAL
→ 504 BROADWAY #707
GARY IND 46402

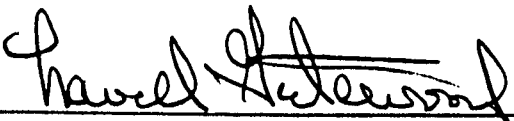
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000100

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a Notary Public, on December 27, 1995, personally appeared _____ and _____, personally known to me to be the same persons whose names are subscribed to the foregoing instrumentas _____ and _____, respectively, of Gary Regional Airport Authority, and being first duly sworn by me upon oath, acknowledged that they have read and understand the foregoing document and that they have affixed their names as their own free and voluntary acts and as the free and voluntary act of Gary Regional Airport Authority, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.



, Notary Public

My Commission Expires: June 23, 1999
County of Residence: LAKE

This instrument was prepared by:

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