

Ji/CP 198610-Luken

**SUBORDINATION OF LIEN**

WHEREAS, NBD Bank, N.A., whose address is 8585 Broadway, Merrillville, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the City of Crown Point, County of Lake, State of Indiana, described as follows, to wit:

see attached

pursuant to the terms of a certain agreement dated November 6, 1992, and recorded on November 24, 1992, in Document 92074596, Lake County Records, and

WHEREAS, Leroy E. Luken and Joan F. Luken, whose address is 2603 Knollwood Dr., Crown Point, IN (hereinafter called "Mortgage/Borrower") has applied to NBD Mortgage Co. (hereinafter called "Lender") for \$60,000.00 (Sixty thousand and 00/100) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

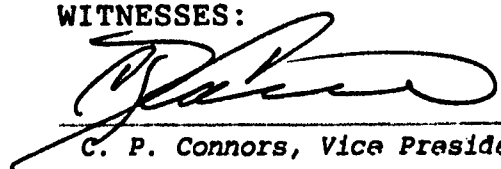
IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

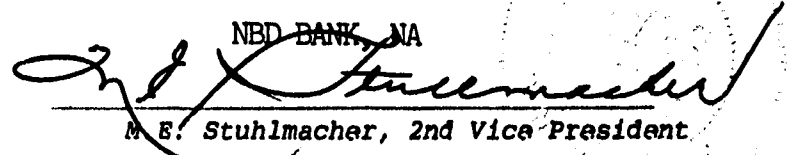
AND IT IS FURTHER AGREED that Lien Holder hereby assumes personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 18th DAY OF January, 1996.

WITNESSES:

  
C. P. Connors, Vice President

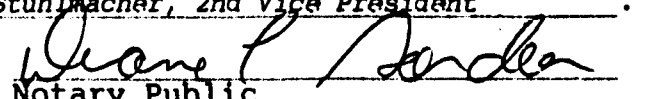
NBD BANK, NA  
  
M. E. Stuhlman, 2nd Vice President

**ACKNOWLEDGEMENT**

STATE OF INDIANA )  
County of Lake ) ss.

The foregoing instrument was acknowledged before me this 18th day of January, 1996, by C. P. Connors, Vice President & M. E. Stuhlman, 2nd Vice President OF NBD Bank, NA

Instrument drafted by  
Howard A. Lax (P35128)  
P.O. Box 331789  
Detroit, Michigan 48232-7789

  
Notary Public  
Resident of \_\_\_\_\_  
My commission expires \_\_\_\_\_

When recorded return to:  
\_\_\_\_\_  
\_\_\_\_\_

96006847

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
96 FEB - 8 AM 8:57

DIANE L. GORDON  
NOTARY PUBLIC, Lake County, Indiana  
My commission expires August 9, 1996  
Resident of Lake County, Indiana

1200  
1200  
1200

Lot 20, Building No. 4, Parcel 2, Four Seasons Town Houses, Tract 106, Lakes of the Four Seasons, as shown in Plat Book 49, page 139, and amended by Amended Plat as shown in Plat Book 51, page 44, being a part of Tract 106, Lakes of the Four Seasons, Unit No. 1, as shown in Plat Book 37, page 63, in Lake County, Indiana.