

POWER OF ATTORNEY

First Trust of California, National Association, a national banking association in its capacity as Trustee (in such capacity, the "Trustee") under the Pooling and Servicing Agreement dated as of December 1, 1994 (as amended, the "Pooling and Servicing Agreement") among Aegis Securitized Assets, Inc. a Delaware corporation, (the "Depositor and FHA Insurance Holder"), Remodelers National Funding Corporation, a Texas Corporation (the "Originator and Servicer"), the Trustee, hereby appoints Raymond Johnson, Janice Skoog, Greg Montgomery, and Thomas McGuffey, (with full power in any two of them to act alone) as its true and lawful attorneys-in-fact and grants unto such attorneys-in-fact (so long as at least two of such attorneys-in-fact are acting) the authority in its name and on its behalf to execute and deliver (in its capacity as Trustee under the Pooling and Servicing Agreement) the following types of documents in connection with the Servicer's performance of its servicing and administrative duties related to the mortgage loans and mortgaged properties under the Pooling and Servicing Agreement: (i) instruments of partial or full release; (ii) instruments of satisfaction or cancellation; (iii) modification agreements; (iv) forbearance agreements; (v) assumption agreements; and (vi) subordination agreements; provided, however, that the documents described above may only be executed and delivered by such attorneys-in-fact if such documents are required or permitted under regulations or guidelines issued by the United States Department of Housing and Urban Development, provided, further, however, that no power is granted hereunder to take any action that would be adverse to the interests of the Trustee or the Certificate Holders.

95072953

IN WITNESS WHEREOF, the Trustee has caused this power of attorney to be executed by a duly authorized officer as this 5th day of January, 1995.

ATTEST:

Michael Ferrara
Michael Ferrara
Assistant Vice President

FIRST TRUST OF CALIFORNIA,
NATIONAL ASSOCIATION

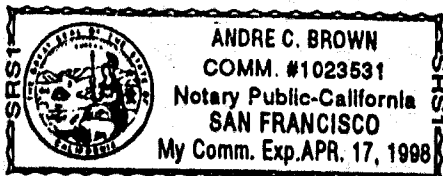


Denise E. Burns
Denise E. Burns
Vice President

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 NOV 30 AM 9:46
MARGARET E. CLEVELAND
RECORDER

STATE OF CALIFORNIA
COUNTY OF SAN FRANCISCO

This instrument was acknowledged before me on January 5, 1995 by Denise E. Burns, as Vice President for FIRST TRUST OF CALIFORNIA, NATIONAL ASSOCIATION.



NOTARY

Andre C. Brown
My Commission Expires: 4/17/98

National Equity Title
333 N. Pennsylvania
STE 601
Indianapolis, IN 46204

CK#
7611

900 SW