

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS
95 NOV 17 AM 8:30
MARGARET MC CLENDON
RECORDER

RECEIVED NOV 1 1995

AMERICAN SAFETY CASUALTY INSURANCE COMPANY
95070345

LICENSE OR PERMIT BOND

BOND NO.: ASB-000098

KNOW ALL MEN BY THESE PRESENTS,

That we, Specialty Systems of Illinois, Inc.
(hereinafter called the Principal), as Principal, and **American Safety Casualty Insurance Company**, a corporation under the laws of the State of Delaware, (hereinafter called the Surety), as Surety, are held and firmly bound unto Lake County Government Recorder's Office, hereinafter called the Oblige, in the sum of Five Thousand and 00/100ths Dollars (\$ 5,000.00), for the payment of which we, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied for a license or permit from the Oblige to carry on business as Asbestos Contractor for the term of twelve months or any shorter period commencing on the Thirty-First day of October, 19 95, and ending on the Thirty-First day of October, 19 96.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall faithfully observe, keep and obey all laws and ordinances of said Oblige relating to the said license or permit now in force, or any amendments thereto and shall save, indemnify and keep harmless, the Oblige against all liabilities, judgments, costs and expenses, which may accrue against said Principal in consequence of the granting of such license or permit and will in all things, strictly comply with the conditions of the license or permit, then this obligation to be void, otherwise to remain in full force and effect.

PROVIDED, however, that this bond may be continued from year to year at the option of the Surety by certificate executed by the Principal and Surety hereon.

THIS obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Oblige. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

SIGNED AND SEALED this Thirty-First day of October, 19 95.



Specialty Systems of Illinois, Inc
Principal (Seal)

Phillip K. Jordan-Smith
(Witness)

R. Hughes
Richard J. Hughes, Exec. Vice President (Title)

AMERICAN SAFETY CASUALTY INSURANCE COMPANY

Carole McCleskey
(Witness)

By: John J. Daley
John J. Daley Attorney In-Fact (Seal)

su
1100
cc # 2666
sr

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that American Safety Casualty Insurance Company has made, constituted and appointed, and by these presents does make, constitute and appoints

JOHN J. DALEY, STEPHEN R. CRIM, LLOYD A. FOX
OF ATLANTA, GEORGIA

its true and lawful attorney-in-fact, for it and in its name, place, and stead to execute on behalf of the said Company, as surety, bonds, undertakings and contracts of suretyship to be given to

ALL OBLIGEEES

provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

*****THREE MILLION***(\$3,000,000) DOLLARS*****

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company on the Twelfth day of April, 1995.

RESOLVED, that the President in conjunction with the Secretary or any Assistant Secretary may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company, to execute and deliver and affix the seal of the Company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any power of attorney previously granted to such persons.

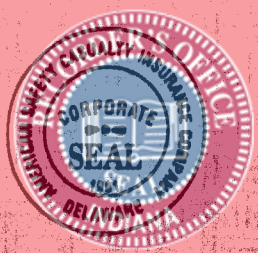
RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company: (i) when signed by the President or any Vice-President and attested and sealed (if a seal be required) by any Secretary or Assistant Secretary or (ii) when signed by the President or any Vice-President or Secretary or Assistant Secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or (iii) when duly executed and sealed (if a seal be required) by one or more attorney-in-fact or agents pursuant to and within the limits of the authority evidenced by the power of attorney issued by the Company to such person or persons.

RESOLVED FURTHER, that the signature of any authorized officer and the seal of the Company may be affixed by facsimile to any power of attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, American Safety Casualty Insurance Company has caused its official seal to be hereunto affixed, and these presents to be signed by its President and attested by its Assistant Secretary this Twelfth day of April, 1995.

Attest:

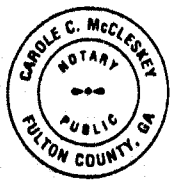
Stephen F. Clarke, Assistant Secretary

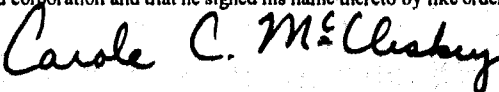



Lloyd A. Fox, President

STATE OF GEORGIA }
COUNTY OF COBB }

On this Twelfth day of April, 1995, before me personally came Lloyd A. Fox, to me known, who, being by me duly sworn, did depose and say that he is the President of American Safety Casualty Insurance Company, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

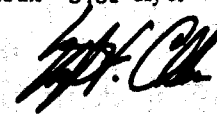



Carole C. McCleskey, Notary Public
State Of Georgia
My Commission Expires May 10, 1996

I, the undersigned, Assistant Secretary of American Safety Casualty Insurance Company, a Delaware corporation, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney, is now in force.

Signed and Sealed at the City of Atlanta, in the State of Georgia.



Dated the 31st day of October, 1995.

Stephen F. Clarke, Assistant Secretary