

HOLD FOR FIRST AMERICAN TITLE

Account # 80000257
Name MILEUSNICH, Michael and
Address MILEUSNICH, Vivian
3006 - 44th Street
Highland, IN 46322

FA-15974

MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of ~~---SEVENTEEN THOUSAND ONE HUNDRED SEVENTY~~ and 00/100----- (\$ 17,170.00) dated the 27th day of October, 19 94, and secured by a mortgage dated October 27, 1994 and recorded in the Recorder's Office of Lake County on November 29th, 1994 as Document No. 94080221 covering the following described Real Estate:

"Lot 49 in HIGHLAND HEIGHTS ADDITION to the Town of Highland, as per plat thereof, recorded in Plat Book 34, Page 85, in the Office of the Recorder of Lake County, Indiana."

95070212



makes the following subordination agreement and consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage for ~~---ONE HUNDRED EITH THOUSAND~~ and 00/100----- (\$ 108,000.00) arising out of a note and mortgage for said amount dated NOVEMBER 07, 1995, to and for the use of SECURITY FEDERAL BANK, A Federal Savings Bank----- . It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of SECURITY FEDERAL BANK, A Federal Savings Bank-----

95 NOV 15 AM 10:08
MORGAN STATE BANK
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

In Witness Whereof, we have hereto affixed our signatures this 31st day of October, 19 95.

ATTEST: SECURITY FEDERAL BANK a F.S.B.

By William L. Hedges
William L. Hedges, Vice-President

By Rosemary Wojdyla
Rosemary Wojdyla, Assistant Secretary

State of Indiana:
County of Lake:

Personally came before me this 31st day of October 19 95 came the above named



known to me to be the person who executed the foregoing Instrument and acknowledged the same.

Lisa A. Garcia
LISA A. GARCIA Notary Public
My Commission Expires: Dec. 12th, 1997
A resident of Lake County

THIS INSTRUMENT PREPARED BY
Donald L. Stepanovich
Attorney - At - Law

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