

Return to Mr. SAM

CUBAOSI AAA

PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender and P & L BUILDERS AND REMODELING, an Indiana Corporation, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note of the Borrower bearing date of September 30, 1994 in the original amount of \$172,000. secured by a mortgage to Lender of even date therewith, which mortgage was recorded on October 4, 1994 as document number 94068493 and amended by agreement dated March 30, 1995 recorded on April 13, 1995 as document #95020319 and in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.

For mutual consideration, the receipt of which is hereby acknowledged the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

- A) Borrower has requested and Lender has agreed to extend the maturity date of said Note from September 30, 1995 to March 31, 1996. Borrower hereby reaffirms and agrees to abide by all of the terms, conditions and covenants contained in the aforesaid Note and Real Estate Mortgage as modified herein.
- B) Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower is and continues to be legally bound and obligated for, by and under said indebtedness as modified herein.
- C) The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this 30th day of September, 1995.

AMERICAN SAVINGS, FSB

By: *[Signature]*
L. Green, Sr. V.P.



P & L BUILDERS AND REMODELING, INC.

[Signature]
Paul A. Stupeck, President

ATTEST:

[Signature]
Denise L. Knapp, Sec.

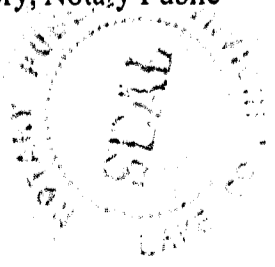
STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Paul A. Stupeck, President of P&L Builders and Remodeling, Inc. who acknowledged the execution of the foregoing instrument.

Dated this 30th Day of September, 1995.
WITNESS MY HAND AND NOTARIAL SEAL.

[Signature]
Jacqueline C. Cory, Notary Public

My Commission Expires: 3-11-96
County of Residence: Lake
Prepared by: L. Green



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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Chicago Title Insurance Company

11/13