## **RELEASE OF MORTGAGE**

THIS CERTIFIES that a Mortgage executed by NORCO PIPELINE, INC., ("Mortgagor"), an Arkansas Corporation of 280 North College, Suite 500, Fayetteville, County of Washington, State of Arkansas, to BANQUE PARIBAS, ("Mortgagee"), a New York Corporation of 727 Seventh Ave., New York, County of New York, on June 17, 1994, secured by property. \_, State of New York, on June 17, 1994, secured by property described on Exhibit "A" hereto and recorded as Document No. 94 -016293 at Page \_, in the office of the Recorder of Lake County, State of Indiana, said Mortgage securing the performance by Mortgagor of the covenants and agreements contained in (1) the Mortgage and (2) that certain Continuing Guaranty by Corporation dated June 17th, 1994, from Mortgagor, Continental Ozark Trading Co., Cetex Pipeline, Inc., Cetex Crude Oil, Inc., Coz Pipeline co., Henderson Operating Co., Little Rock Terminaling Co., North Little Rock Terminaling Co., Indianapolis Terminaling Co., Mt. Vernon Terminaling Co., Razorback Terminaling Co., and Bryan Terminaling Co., for the benefit of Mortgagee (the "Guaranty"), and to secure payment of: (i) any and all amounts of any kind now or hereafter owing by Mortgagor under the Guaranty; (ii) the principal of and interest on the indebtedness evidenced by a certain promissory note ("Note"), dated September 15, 1993, executed and delivered by Continental Ozark, Inc. and Spruce Oil Corporation (hereinafter referred to jointly and severally as "Borrower") to Mortgagee in the principal sum as set forth in the Note, and with interest computed on the unpaid balance from time to time at the rate(s) set forth therein, and any other amounts now or hereafter payable to Mortgagee pursuant to the terms and provisions of the Credit Agreement dated as of June 14, 1988, as amended, among Borrower and Mortgagee (such Credit Agreement as so amended and as further amended, modified or supplemented from time to time, the "Credit Agreement") ("Rrimary Debt"); (iii) all sums advanced and costs and expenses incurred by Mortgages which are made or incurred pursuant to, or allowed by, the terms of this Mortgage, plus interest thereon, at an interest rate per annum equal to the less of (a) the maximum rate then permitted by Ohio law and (b) the Base Rate (as defined in the Credit Agreement) plus four percent (4%) ("Default Rate") from the date paid or incurred until reimbursement ("Advancements"); (iv) all posts of repossession, collection, disposition and reasonable accorneys' fees incurred by Mortgagee ("Costs"); (v) all other indebtedness, obligations and liabilities of Mortgagor and Borrover (and each of them, if more than one) to Mortgagee, now existing or hereafter arising, whether fixed or contingent, direct or indirect, primary or secondary, joint or several, and regardless of how created or evidenced ("Additional Liabilities"); and (vi) any and all extensions or renewals of any of the foregoing indebtedness ("Extensions"), has been fully paid and satisfied, and the same is hereby released.

Dated this Attest: Printed Name: Printed Name: Secretary For: Banque Paribas, Mortgere 727 Seventh Avenue √ew York, N.Y. 1**0€**119 STATE OF **COUNTY OF** Personally appeared before me, a Notary Public within and for said County, Secretary of BANQUE , Officer, and\_\_ PARIBAS, who acknowledged that the seal affixed to the above and foregoing Release is the corporate-seal of BANQUE PARIBAS, that they did sign and seal said instrument as an Officer and Secretary of said BANQUE PARIBAS on behalf of BANQUE PARIBAS and by authority of its Board of Directors; and that the same is their voluntary act and deed as such officers, and of said BANQUE PARIBAS, for the uses and purposes mentioned therein. IN WITNESS WHEREOF, I have subscribed my name and affixed my official seal at (State), on this the 7 (City), 1995. ALIDA JAHOORE NOTARY PUBLIC, STATE OF NEW YORK NO. 24-4968845 OUALIFIED IN KINGS COUNTY **ARY PUBLIC** COMMISSION EXPIRES ..... Printed Name My Commission Expires: (My Seal) !

This instrument prepared by Jennifer May, Attorney at Law.

Return to:

Jennifer J. May, Assistant General Counsel 280 North College, Suite 500 Fayetteville, Arkansas 72701

(P:RELEASE.IN7/JJM/6-18-95)

## Exhibit "A"

Tract of land in the S/2 NE/4 Section 9, Township 35 North, Range 9 West of the 2nd Principal Meridian, Lake County, State of Indiana, described as follows:

All that part of the South Half of the Northeast Quarter of Section 9, lying Easterly of Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company's and Elgin, Joliet & Eastern Railroad Company's property, and which lies South of a line 500 feet South of the North line of said South Half of the Northeast Quarter of said Section 9, containing 30.30 acres, more or less.

## OFFICIAL

This Document is the property of the Lake County Recorder!

Key #13-0004-0020

Address of Property:

R. D. #1, Box 131-D Schererville, IN 46375

