## INDEMNIFYING MORTGAGE

DeMotte State Bank P.O. Box 346 Lowell, IN 46356 Luy Carlson

November  19 95  Michael J. Stephan  November  Dawn M. Stephan  Dawn M. Stephan  Dawn M. Stephan  State of Indiana  State of Indiana  State of Indiana  November  Sefore the undersigned, a Notary Public in and for said County and State this  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein	and Wife  f Indiana, hereby mortgage  bllowing described proper  fIndiana	rty in the County of				the State diana the and State
his mortgage is given to the mortgagee for the purpose of securing all Indebtedness already wing by Michael J. Stephan and Dawn M. Stephan, Husband and Wife  mortgagor S to said DeMotte State Bank, in the sum of 116,280,00 and is also given it securit all indebtedness or liability, of every kind, haracter and description of the nortgagor S or either of thom to the mortgage herefor created, uch as future loans, advances, overtraits, and all indebtedness that may accrue to said Bank by reason it the mortgagor S of either of thom the country is a discount of the mortgagor S of either of the either of the mortgagor S of either of the mortgagor S of either of the either of the mortgagor S of either of the either of the weather of the mortgagor S of either of the either of the weather of the mortgagor S of either of the weather of the either of the either of the mortgagor S of either of the	ot 6, Cedar Creek Heigh ecorded in Plat Book 73	nts, Unit 2, an ad 3 page 10 in the 0	ldition to Lake Office of the Re	County, Indiana, corder of Lake C	as County, Indi	iana.
and is discription of the mortgagor or either of them to the mortgage hereafter created, uch as future loans, advances overdrates, and all indebtedness that may accrue to said Bank by reason of the mortgagor so of the time when ame was made. The mortgagor so expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with thomesy's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgagor. It shall not be necessary to serve notice upon the mortgagor.  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan, Husband and Wife  Michael J. Stephan and Dawn M. Stephan Husband and Wife  Michael J. Stephan and Dawn M. Stephan Husband and Wife  Michael J. Stephan and		phan and Dawn M. S	Stephan, Husband	i and Wife		s already
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Dawn M. Stephan    Dawn M. Stephan   Dawn M. Ste	uch as future loans, advang f the mortgagor <u>s</u> oreindebtedness was originally e binding upon the mortgal ald. This mortgage shall a ame was made. The mortgage	nces, overdrafts, and the posterior of t	d all indebtednes ning surety open nicornas done to main in full force unt of said indebt ly agree to pay all	s that may accrue to refer for a five other interests and effect until a tedness without resums and indebte	to said Bank or person, wh or otherwise Il said indeb gard to the i dness secure	by reason ether said , and shall tedness is time when ed hereby,
State of Indiana  ss:  County ofLake Before the undersigned, a Notary Public in and for said County and State this	ttomey's fees, and in case se secured by this mortga n Witness Whereof hereunto set	e it should become age, it shall not be in hael J. Stephan a heir hand s	necessary to appoint to servented by the	oint a Receiver for e notice upon the han, Husband and	any propert mortgagor. Wife	ythat may 9506966
Before the undersigned, a Notary Public in and for said County and State this 7th Blay of November 1995, 1995, Michael J. Stephan and Dawn M. Stephan, Husband and Wife Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.  Witness my hand and Notarial Seal. Colette G. Wilson NOTARY PUBLIC	ttomey's fees, and in case se secured by this mortga n Witness Whereof hereunto set	e it should become age, it shall not be in hael J. Stephan a heir hand s	necessary to appropriate to serve and seals Michael	oint a Receiver force notice upon the han, Husband and this 7th	any propert mortgagor. Wife	ythat may 9506966
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This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

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STATE OF INDIANA