

508

483527 pdg

Return To: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

Guy Carlson

INDEMNIFYING MORTGAGE

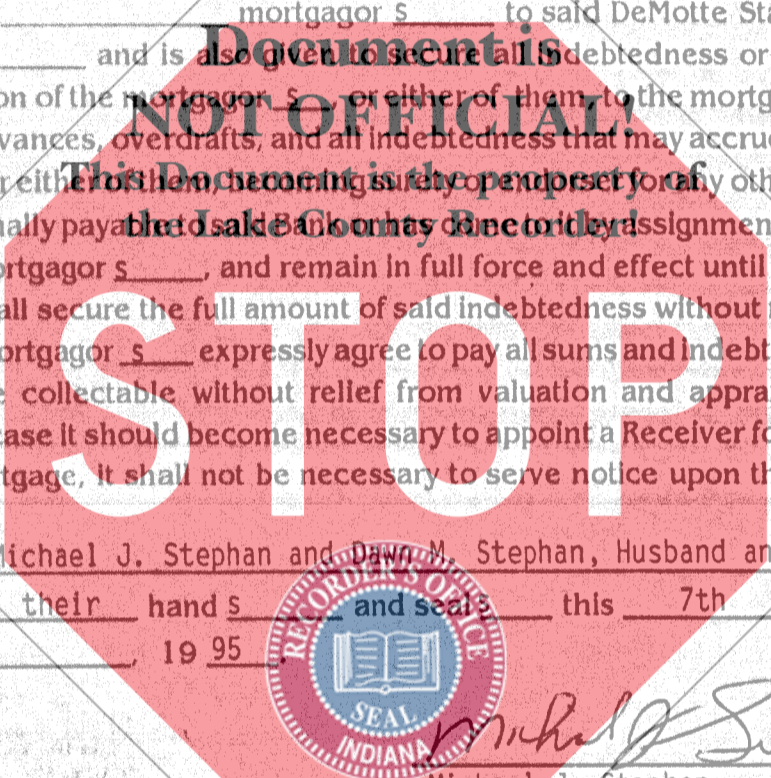
Chicago Title Insurance Company

THIS INDENTURE WITNESSETH, That Michael J. Stephan and Dawn M. Stephan, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 6, Cedar Creek Heights, Unit 2, an addition to Lake County, Indiana, as recorded in Plat Book 73 page 10 in the Office of the Recorder of Lake County, Indiana.

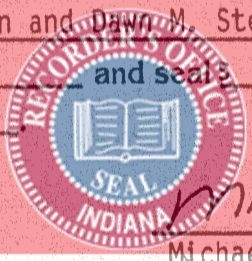
This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Michael J. Stephan and Dawn M. Stephan, Husband and Wife

mortgagor s to said DeMotte State Bank, in the sum of \$ 116,280.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or not, by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



95069663

In Witness Whereof Michael J. Stephan and Dawn M. Stephan, Husband and Wife have hereunto set their hands and seals this 7th day of November, 19 95



Michael J. Stephan
Michael J. Stephan
Dawn M. Stephan
Dawn M. Stephan



ss: County of Lake

Before the undersigned, a Notary Public in and for said County and State this 7th day of November, 19 95

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 NOV 14, PM 1:32
MARGARET J. DEWEARD
RECORDER

Michael J. Stephan and Dawn M. Stephan, Husband and Wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. *Colette G. Wilson*
Colette G. Wilson NOTARY PUBLIC

My Commission Expires January 18, 1999 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

CK# 003654

Handwritten initials and date: 11/14/95