

Hobart

Recording requested by
and when recorded mail to:

DONOHUE, JAMESON & CARROLL, P.C.
3400 Renaissance Tower
1201 Elm Street
Dallas, Texas 75270

Attn: M. Suzanne Beghtel

95069315

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (the "Memorandum") is entered into effective as of September 15, 1995 between **ARIZONA FUNDING CORPORATION**, a Delaware corporation, as landlord ("Landlord"), and **PETSMART, INC.**, a Delaware corporation, as tenant ("Tenant") in reference to the following:

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1. **Lease.** Landlord has agreed to let and demise and does hereby let and demise to Tenant, and Tenant has agreed to take and hereby does take from Landlord, that certain real property more particularly described on Exhibit A hereto and incorporated herein by reference (the "Property"), for a term commencing on February 8, 1995 and ending on May 28, 1996, and subject to the conditions more particularly set forth in that certain Amended and Restated Lease between Landlord and Tenant dated as of September 15, 1995, as the same may be amended from time to time (the "Lease").

2. **Notice.** The purpose of this Memorandum is to identify the Lease for the purposes of information and notice. The sole instrument for determining the terms, conditions and provisions of, and the parties' rights under, the Lease is the Lease itself.

3. **Counterpart.** This document may be executed in any number of counterparts, all of which taken together shall constitute an original document.

95 NOV 14 AM 8:49

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD



2100 SW
CR# 12058 + 12058

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the day and year first hereinabove written.

TENANT:

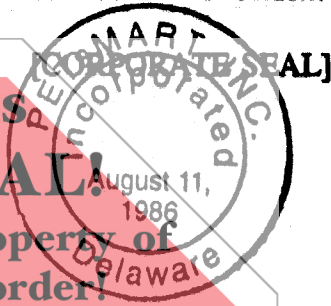
PETsMART, INC.

WITNESSES:

Kent Clong
VP-Controller
(Print Name)

By: C. Donald Dorsey
C. Donald Dorsey
Executive Vice President

Sue E. Wood
SUE E. WOOD
(Print Name)



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LANDLORD:

ARIZONA FUNDING CORPORATION

WITNESSES:

(Print Name)

By: _____
Jeffrey R. Gray
Vice President



[CORPORATE SEAL]

(Print Name)

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the day and year first hereinabove written.

TENANT:

PETSMART, INC.

WITNESSES:

(Print Name)

(Print Name)

By: _____

C. Donald Dorsey
Executive Vice President

[CORPORATE SEAL]

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LANDLORD:

ARIZONA FUNDING CORPORATION

WITNESSES:

Laurie Sullivan

LAURIE A. SULLIVAN
ASSISTANT SECRETARY

By: _____

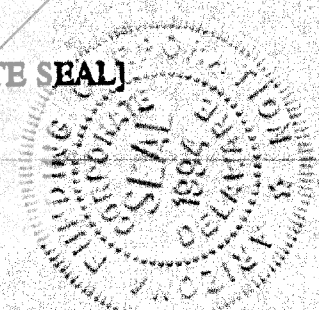
Jeffrey R. Gray
Jeffrey R. Gray
Vice President

[CORPORATE SEAL]



R. Douglas Donaldson

R. DOUGLAS DONALDSON
(Print Name)

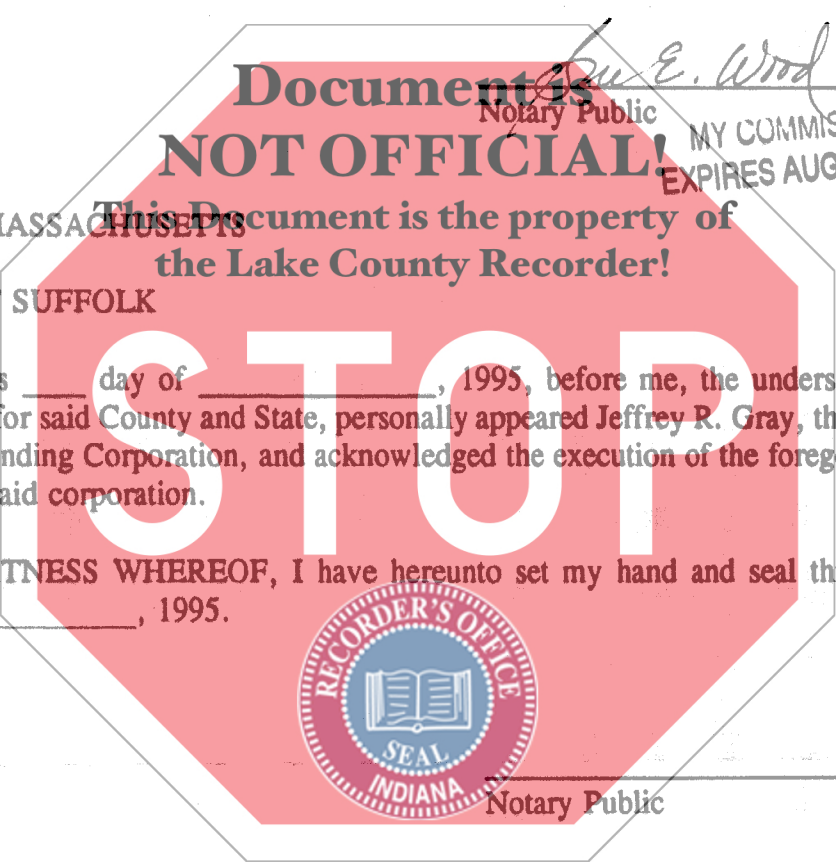
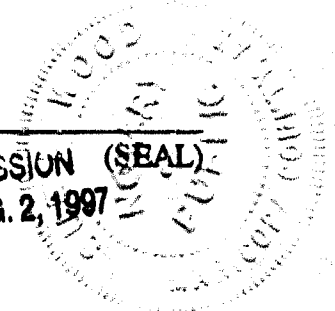


STATE OF ARIZONA

COUNTY OF MARICOPA

On this 4th day of OCTOBER, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared C. Donald Dorsey, the Executive Vice President of PETSMART, INC., and acknowledged the execution of the foregoing instrument, on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 4th day of OCTOBER, 1995.



STATE OF MASSACHUSETTS
COUNTY OF SUFFOLK

On this _____ day of _____, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jeffrey R. Gray, the Vice President of Arizona Funding Corporation, and acknowledged the execution of the foregoing instrument, on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this _____ day of _____, 1995.



Notary Public (SEAL)

STATE OF ARIZONA

COUNTY OF MARICOPA

On this ___ day of _____, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared C. Donald Dorsey, the Executive Vice President of PETSMART, INC., and acknowledged the execution of the foregoing instrument, on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this ___ day of _____, 1995.



Document is
Notary Public
NOT OFFICIAL!

(SEAL)

STATE OF MASSACHUSETTS
This Document is the property of
the Lake County Recorder!

COUNTY OF SUFFOLK

On this 5th day of October, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jeffrey R. Gray, the Vice President of Arizona Funding Corporation, and acknowledged the execution of the foregoing instrument, on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 5th day of October, 1995.



Karen A. Splaw
Notary Public (SEAL)

My Commission Expires March 27, 1998



EXHIBIT A

Legal Description

37436.01
100-409



EXHIBIT A

LEGAL DESCRIPTION (Arizona Funding Corporation)

PARCEL 1:

PART A OF LOT 2, IN THE RESUBDIVISION OF LOT 3 OF SOUTHLAKE PLAZA, AS RECORDED IN PLAT BOOK 77, PAGE 91 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2:

TOGETHER WITH THE RIGHT TO USE THE EASEMENTS FOR PARKING, UTILITY CROSSOVERS AND DRIVEWAYS CREATED BY THE EASEMENT AGREEMENT DATED NOVEMBER 25, 1992, AND RECORDED DECEMBER 8, 1992, AS DOCUMENT NO. 9207751B, MADE BY AND BETWEEN NORTHERN INDIANA PUBLIC SERVICE COMPANY, AN INDIANA CORPORATION, AND FOCUS PARTNERSHIP I, AN INDIANA PARTNERSHIP, UPON THE TERMS, COVENANTS, CONDITIONS AND RESTRICTIONS AND OBLIGATIONS THEREIN PROVIDED, OVER THE FOLLOWING DESCRIBED REAL ESTATE:

PART B OF LOT 2, IN THE RESUBDIVISION OF LOT 3 OF SOUTHLAKE PLAZA, AS RECORDED IN PLAT BOOK 77, PAGE 91 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 3:

PART C OF LOT 2, IN THE RESUBDIVISION OF LOT 3 OF SOUTHLAKE PLAZA, AS RECORDED IN PLAT BOOK 77, PAGE 91 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



Hobart, Lake County, Indiana