

RECEIVED
By

Bond No. 5810479

LICENSE OR PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS, That we, ASSOCIATED INSULATION CONTRACTORS, INC. DBA ADCO INSULATION, INC. as Principal, and the SAFECO INSURANCE COMPANY OF AMERICA, a Washington Corporation as Surety, are held and firmly bound unto the COUNTY OF LAKE, INDIANA as Obligee, in the sum of Ten Thousand and No/100 (\$10,000.00) Dollars, for which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this 7th day of November, 1995.

THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business as a subcontractor to install insulation by the Obligee.

PROVIDED, HOWEVER, this bond shall be effective November 21, 1995 and will continue in force until November 21, 1996, or until the date of expiration of any Continuation Certificate executed by the Surety.

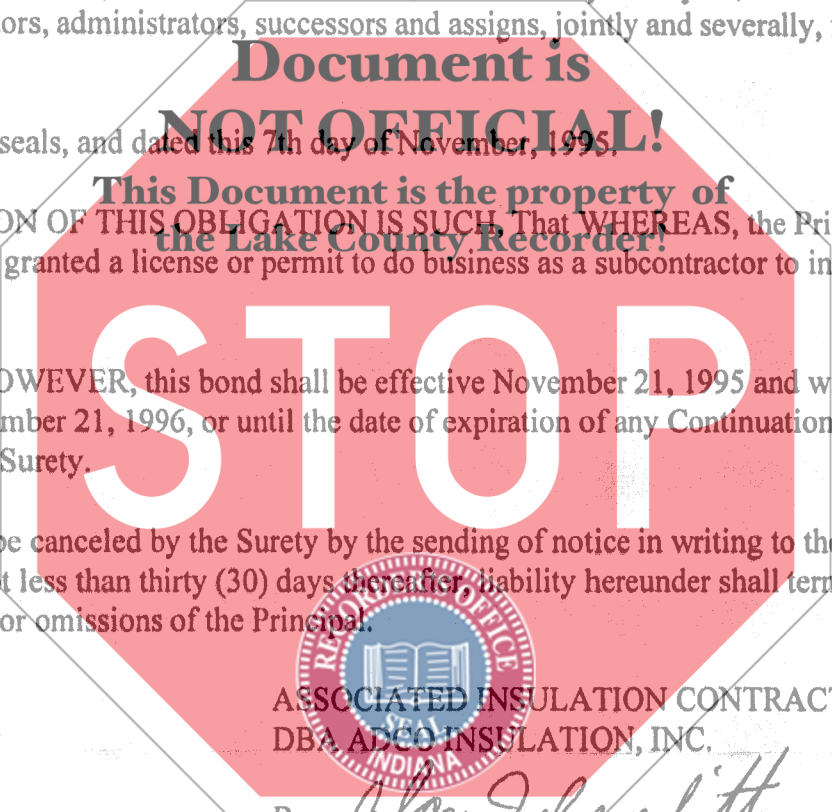
This bond may be canceled by the Surety by the sending of notice in writing to the Obligee, stating when, not less than thirty (30) days thereafter, liability hereunder shall terminate as to subsequent acts or omissions of the Principal.

ASSOCIATED INSULATION CONTRACTORS, INC.
DBA ADCO INSULATION, INC.

By: Alan DeBenedetto

SAFECO INSURANCE COMPANY OF AMERICA

By: C. A. Johnson
C. A. Johnson, Attorney-in-fact

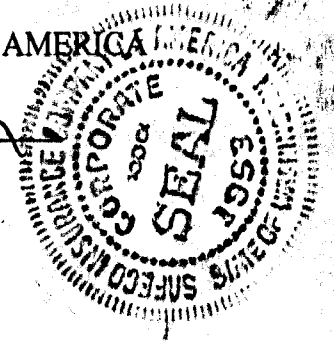


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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MARKED BY RECORDER BAND



CS. 11-08 JK



POWER OF ATTORNEY

SAFECO INSURANCE COMPANY OF AMERICA
GENERAL INSURANCE COMPANY OF AMERICA
HOME OFFICE: SAFECO PLAZA
SEATTLE, WASHINGTON 98105

No. 7003

KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint
KATHY DELGRECO; R. J. PALOMBIT; LATRECIA R. SCOTT; C. A. JOHNSON, Troy, Michigan

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents



This Document is the property of the Lake County Recorder! . 19 94 .

[Handwritten signature]

Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business ... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

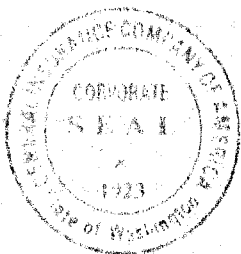
Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out,
(i) The provisions of Article V, Section 13 of the By-Laws, and
(ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and
(iii) Certifying that said power-of-attorney appointment is in full force and effect,
the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

I, R. A. Pierson, Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 7th day of November, 19 95.



[Handwritten signature: R. A. Pierson]