

4845  
482440 pdg  
**INDEMNIFYING MORTGAGE**

De Motte St Bk  
POB 400  
De Motte, IN 46310  
Dan Ryan

Chicago Title Insurance Company

THIS INDENTURE WITNESSETH, That Phoenix Risen Development Corporation, an Indiana Corporation of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

The North Half of the East 39 acres of the East Half of the Northeast Quarter of Section 30, Township 33 North, Range 9 West of the 2nd P.M., in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Phoenix Risen Development Corporation, an Indiana Corporation

mortgagor to said DeMotte State Bank, in the sum of \$ 103,500.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

Daniel D. Langen, President of Phoenix Risen Development Corporation, an Indiana Corporation

In Witness Whereof he has hereunto set his hand and seal this 1st day of November, 19 95



Phoenix Risen Development Corporation  
Daniel D. Langen (M.D.)  
Daniel D. Langen, President

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
95 NOV - 8 PH 1:21  
MARSHALL RECORDERS

State of Indiana

SS:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 1st day of November, 19 95

Daniel D. Langen, President of Phoenix Risen Development Corporation, an Indiana Corporation Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien  
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 16, 1997 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Administrator

CP# 092223 900 CT 145 PD