

**INDEMNIFYING REAL ESTATE MORTGAGE**

THIS MORTGAGE, made and entered into this 31st day of October, 1995

WITNESSETH, That Centier Bank Land Trust No. 1901 dated May 17, 1989

hereinafter called "Mortgagor", MORTGAGES AND WARRANTS TO Centier Bank hereinafter, with its successors and assigns, called "Mortgagee", the property situated in the County of Lake and the State of Indiana, legally described as follows to wit:

Lot 7, in The Meadows, as per plat thereof, recorded in Plat Book 68, page 40 in the Office of the Recorder of Lake County, Indiana.

Lot 11, in The Meadows, as per plat thereof, recorded in Plat Book 78, page 40 in the Office of the Recorder of Lake County, Indiana.

95068136



Together with including all buildings, all fixtures and all improvements now or hereafter erected thereon, together with the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining and the reversion and reversions, remainder and remainders, all rights of redemption, the rents, issues and profits thereon, and all plumbing, heating and lighting fixtures and equipment now or hereafter attached to or used in connection therewith herein after called the "Mortgaged Premises". To the extent that any part of the Mortgaged Premises includes personal property, the Mortgagor does hereby grant a security interest in said personal property to Mortgagee.

This Mortgage is granted to secure the performance of the covenants contained in this Mortgage and secure the payment of all indebtedness or liability of the Mortgagor, or either of them, jointly or severally, to Centier Bank, which may exist at this time or created or existing at any time in the future, including (if applicable), but not limited to, a promissory note executed at the time this Mortgage is executed in the original principal sum of \$ 45,000.00 (hereinafter the "Note"), with interest as provided for in Note.

All of the indebtedness secured by this Mortgage shall be payable without relief from valuation and appraisal laws, and with attorney fees and shall be referred to in this Mortgage as the "indebtedness secured hereby".

The Mortgagor does hereby covenant and agree to and with the Mortgagee, as follows:

1. That the Mortgagor will pay the Mortgagee all indebtedness secured hereby in accordance with the terms of any note or obligation evidencing same and the provisions hereof.
2. That the Mortgagor will pay all taxes, assessments and other governmental charges levied against or affecting the Mortgaged Premises before any penalty for non-payment attached thereto, and all levies, tax levies or liens which may be made or placed against the Mortgaged Premises which might in any way affect the security of any part thereof.
3. That the Mortgagor will abstain from the commission of waste on the Mortgaged Premises and keep the buildings and improvements thereon in good repair, and promptly comply with all laws, ordinances, regulations and requirements of any governmental authority affecting the Mortgaged Premises, and should the Mortgaged Premises or any part thereof require inspection, repair, care or attention of any kind or nature not provided by the Mortgagor, the Mortgagee, being made sole judge of the necessity therefor, may, without obligation to do so, after notice to the Mortgagor, enter or cause entry to

17.00  
fa  
su

HOLD FOR FIRST AMERICAN TITLE

5

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
95 OCT - 8  
MID-2

be made upon the Mortgaged Premises, and inspect, repair, protect, care for or maintain the Mortgaged Premises to the extent that the Mortgagee may deem necessary; and may pay such sum of money as the Mortgagee may deem to be necessary therefor, and it shall be the sole judge of the amount necessary to be paid. Waste, for the purposes hereof, shall include but not be limited to, the failure of the Mortgagor to pay the taxes, assessments or insurance premiums required to be paid under the terms hereof.

4. The Mortgagor will keep all buildings and improvements now or hereafter placed on the Mortgaged Premises insured against loss and damage by fire and other hazards, casualties, and contingencies with insurers, and in the amount and manner approved by the Mortgagee, with insurance money in case of loss made payable by the policies to the Mortgagee as its mortgage interest may appear, and deliver all such policies to the Mortgagee with premiums fully prepaid.

5. That if default be made in the payment of any taxes, assessments or other governmental charges assessed against the Mortgaged Premises, or in the payment of levies or tax liens made or levied against the Mortgaged Premises, or in procuring and maintaining insurance required to be maintained on said Mortgaged Premises or paying the premiums therefor, or in keeping the buildings and improvements in good repair, or in providing for the repair, care or attention of the Mortgaged Premises, or complying with the laws, ordinances, regulations and requirements of any governmental body affecting the Mortgaged Premises, or in keeping any other agreement herein contained, the Mortgagee may pay said taxes, assessments and other governmental charges affecting the Mortgaged Premises, may effect such insurance and pay the premiums therefor, make or cause such necessary repairs, care or attention to be given the Mortgaged Premises, may procure abstracts, title searches and tax histories and may cause any one or more of them to be extended from time to time, and the moneys paid for any one or more or all of said purposes shall from the time of payment be due and payable to the Mortgagee with interest thereon at the per annum rate in effect on the Note at the time an advance is made under this paragraph and shall become part of the indebtedness secured hereby.

6. Should any right, title or interest in the Mortgaged Premises or any part thereof at any time be superior to the right, title and interest of the Mortgagee, or should any tax lien be made or levied against the Mortgaged Premises for delinquent taxes of any kind or nature, or if any breach of warranty with respect to the Mortgage shall at any time exist, or should default be made in the prompt and punctual payment of any of the indebtedness secured hereby, or in the performance of any of the covenants or agreements herein contained, or contained in any other agreement with Mortgagee, and should such default continue for thirty (30) days, all of the indebtedness secured hereby shall, at the option of the Mortgagee and without notice, become and be due and payable immediately, notwithstanding any provision of the Note or this Mortgage to the contrary. The commencement by the Mortgagee of proceedings to foreclose this Mortgage in any manner authorized by law shall be deemed an exercise of said option unless such proceedings on their face indicate otherwise. (C)

7. That in the event of the occurrence of any one or more of the events mentioned in paragraph six hereof, it shall be lawful for the Mortgagee, and it is hereby authorized and empowered, to sell or cause to be sold the Mortgaged Premises pursuant to the statute in such case made and provided, and out of the proceeds of said sale to retain all sums then due and payable under terms of any note or obligation evidencing the indebtedness hereby secured and under the terms hereof. The Mortgagor expressly agrees to pay the indebtedness hereby secured and Mortgagee's collection charge and attorneys fees without relief from valuation and appraisal laws.

8. In order to more fully protect the security of this Mortgage:

A. If requested by the Mortgagee, the Mortgagor will, at the time of closing, deposit with the Mortgagee an amount which, together with the payments specified in subparagraph B of this paragraph, will aggregate a sum sufficient to enable the Mortgagee to pay the real estate taxes and assessments that the Mortgagee estimates will be levied against the Mortgaged Premises during the ensuing tax year one (1) month before such taxes and assessments become delinquent, plus an amount which, together with the payments designated in subparagraph B of this paragraph, will aggregate a sum sufficient to enable the Mortgagee to pay the premiums on the fire and other hazard insurance required to be placed on the Mortgaged Premises one (1) month before the next premium becomes due.

B. In addition to the monthly payments required to be made upon the indebtedness secured hereby, the Mortgagor shall pay to the Mortgagee a sum equal to 1/12th of the amount of the annual real estate taxes and assessments from time to time estimated by the Mortgagee to be assessed against the Mortgaged Premises, plus an amount equal to 1/12th of the annual premiums from time to time required to maintain the fire and hazard insurance required to be placed on the Mortgaged Premises as estimated by the Mortgagee.

2025 MAR 18 10:12 AM

Subject to paragraph nine, all sums received by the Mortgagee pursuant to this paragraph or to paragraph nine hereof shall be held by the Mortgagee for the account of the Mortgagor and applied to the payment of said taxes, assessments and insurance premiums.

9. If the total payments made by the Mortgagor to the Mortgagee pursuant to the preceding paragraph for the purposes therein stated, shall exceed the amount at any time required for such purposes, such excess shall be retained by the Mortgagee to make subsequent payments for such purposes. If, however, the total of such payments shall at any time be insufficient to pay such taxes, assessments and insurance premiums when due, the Mortgagor shall, one (1) month prior to the due date thereof, pay to the Mortgagee such additional amount as may be necessary to make up such deficiency. All sums received by the Mortgagee under the preceding paragraph, and held by it at the time when the Mortgagor shall desire to pay the indebtedness secured hereby in full, may be applied by the Mortgagee upon such indebtedness. In the event the Mortgagee shall determine to foreclose this Mortgage, it may, in such event, apply all sums held by it for the payment of taxes, assessments and insurance premiums on the indebtedness secured hereby in any manner at its sole discretion.

10. No sale of the Mortgaged Premises, no forbearances on the part of the Mortgagee, and no extension of the time for the payment of the indebtedness hereby secured, given by Mortgagee, shall operate to release, discharge, modify, change or affect the original liability of Mortgagor, nor shall the lien of this Mortgage be altered thereby. In the event of the sale or transfer by operation of law, or otherwise, of all or any part of the Mortgaged Premises, the Mortgagee is hereby authorized and empowered to deal with such vendee or transferee with reference to said transferred premises, or the indebtedness secured hereby, or with reference to any of the provisions hereof, as fully and to the same extent as it might deal with the original parties hereto and without in any way releasing or discharging any of the liabilities or undertakings hereunder.

11. That the Mortgagor will furnish to the Mortgagee:
- A. Within ninety (90) days after each fiscal year of the Mortgagor, a detailed report of the operations of the Mortgagor for such year, including a balance sheet and statements of profit and loss and surplus of the Mortgagor, unaudited, but certified as correct by an authorized representative of the Mortgagor.
  - B. Promptly, such other information as the Mortgagee may reasonably request.

12. Transfer of the Property: Assumption. If all or any part of the Mortgaged Premises or an interest therein is sold or transferred by the Mortgagor without the Mortgagee's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for equipment, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Mortgagee may, at Mortgagee's option, declare all the sums secured by this Mortgage to be immediately due and payable. Mortgagee shall have waived such option to accelerate if, prior to the sale or transfer, Mortgagee and the person to whom the Mortgaged Premises is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Mortgagee, and that the interest payable on the indebtedness secured by this Mortgage shall be at such rate as Mortgagee shall request. If Mortgagee has waived the option to accelerate provided in this paragraph, and if Mortgagor's successor in interest to the mortgaged Premises has executed a written assumption agreement accepted in writing by Mortgagee shall release the original Mortgagor from all obligations under this Mortgage and the Note.

13. The Mortgagee may collect a "late charge", not to exceed the amount called for in the Note, if any installment is not paid within ten (10) days of the due date thereof, to cover the extra expense involved in handling delinquent payments, which late charge shall be due prior to the date of the succeeding installment.

14. It is further agreed that in case the Mortgagee shall be a party to any suit filed in any court by reason of its being the Mortgagee herein, or is at any time called upon to defend this Mortgage and its interest in and to the Mortgaged Premises under the terms of this Mortgage, the Mortgagor will pay unto the Mortgagee all expenses incurred by the Mortgagee, including a reasonable attorney fee, in so defending its interest in the Mortgaged Premises by reason of the Mortgage, in protecting the lien hereof, or in protecting itself in said suit.

The covenants, agreements and conditions herein contained shall bind, and the benefits and advantages hereof shall inure, to the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used, the sin-

gular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the said Mortgagor has hereunto set \_\_\_\_\_ hand and seal the day and year first above written.

Centier Bank Land Trust  
No. 1901 dated May 17, 1989

SEE ATTACHED  
SIGNATURE PAGE

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Before me, the undersigned, a Notary Public in and for said County and State, this \_\_\_\_\_ day of

\_\_\_\_\_, 19\_\_\_\_, came \_\_\_\_\_

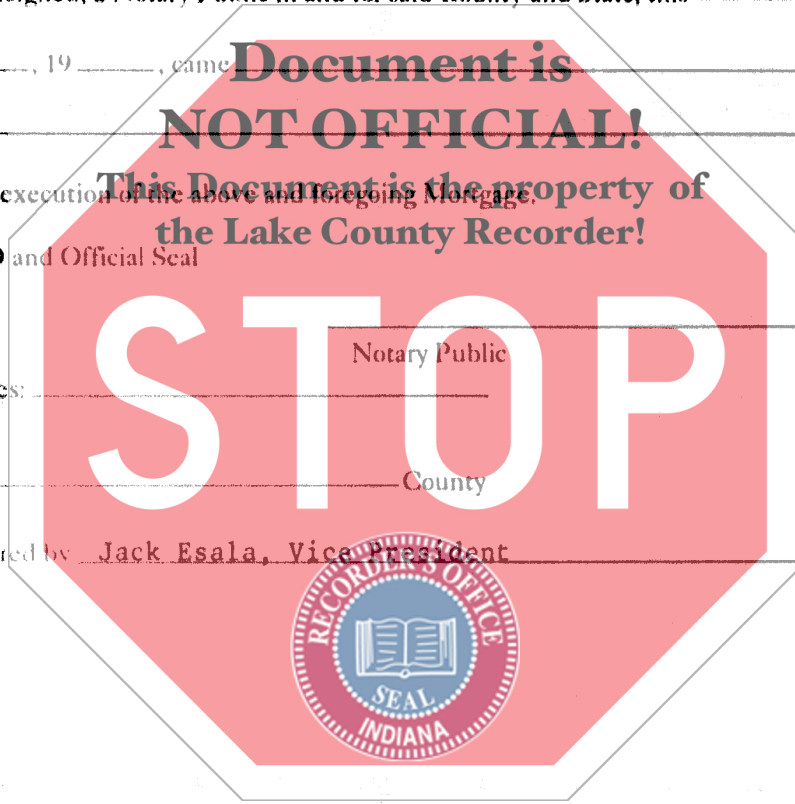
and acknowledged the execution of the above and foregoing Mortgage.

WITNESS MY HAND and Official Seal

My Commission Expires: \_\_\_\_\_

Resident of \_\_\_\_\_ County

This Instrument Prepared by Jack Esala, Vice President \_\_\_\_\_ of Centier Bank.



THIS MORTGAGE is executed by Centier Bank, not personally, but as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. CENTIER BANK warrants that it possesses full power and authority to execute this instrument. It is expressly understood and agreed that nothing contained herein or in said note shall be construed as creating any liability on CENTIER BANK, either as Trustee or personally, to pay the note or any interest that may accrue on it, or any indebtedness accruing under it, or to perform any covenant either express or implied herein contained. All such liability, if any, is expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder. So far as CENTIER BANK, both as trustee and personally, is concerned, the legal holder or holders of the note and the owner or owners of any indebtedness accruing under it shall look solely to the premises conveyed for payment of it, by the enforcement of the lien hereby created, in the manner herein and in provided in the note or by action to enforce the personal liability of the guarantor, if any.

Nothing contained herein shall be construed as creating any liability on CENTIER BANK, personally, under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other federal, state or local rule or regulation. CENTIER BANK, personally, is not a "Transferor" under the Act or regulation. CENTIER BANK, personally, is not a "Transferor" under the Act and makes no representations or warranties concerning any possible environmental defects. In making any representation or warranty herein, the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any representation or warranty in this instrument.

IN WITNESS WHEREOF, said CENTIER BANK has caused these presents to be signed and attested to by its authorized Officers, and its corporate seal affixed hereto, this 31st day of October, 1995.

**Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!**

CENTIER BANK, as Trustee, under provisions of a Trust Agreement dated May 17, 1989 and known as Trust No. 1901

BY: *Daniel G. Hoebeke*  
Daniel G. Hoebeke, Asst. VP & Trust Officer

ATTEST:

*Carolyn A. Mayer*, Asst. VP & Trust Officer

STATE OF INDIANA )  
                                  ) SS:  
COUNTY OF LAKE )



I, Patricia M. Miller, a Notary Public in and for said County and State, do hereby certify that Daniel G. Hoebeke, Assistant Vice President and Trust Officer of CENTIER BANK, a state bank organized under the state banking laws of Indiana, and Carolyn A. Mayer, Assistant Vice President and Trust Officer of said state bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such authorized officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary acts, and as the free and voluntary act of said state bank as Trustee, for the uses and purposes therein set forth; and the said Carolyn A. Mayer did also then and there acknowledge that s/he, as custodian of the corporate seal of said state bank, did affix the said corporate seal of said state bank to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said state bank, as Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31st day of October, 1995.

*Patricia M. Miller*  
Patricia M. Miller, Notary Public

My Commission Expires: 3/5/99

County of Residence: Lake