

*Sand Ridge Bank
Achr.*

**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

AMERICAN GENERAL FINANCE Inc., AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED DECEMBER 7, 1994 EXECUTED BY CHARLOTTE L. FEDEROWSKI AS MORTGAGORS, TO AMERICAN GENERAL FINANCE, Inc. AS MORTGAGEE, RECORDED AS DOCUMENT NO. 94082809, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

THE EAST 1/2 OF LOT 8 AND ALL OF LOT 9, 10, 11 AND 12 IN BLOCK 2 IN SUMMERDALE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 12 PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. ALSO THE NORTH 1/2 OF THE EAST-WEST VACATED ALLEY LYING SOUTH AND ADJOINING SAID LAND.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED October 25, 1995 BY CHARLOTTE L. FEDEROWSKI AS MORTGAGOR TO SAND RIDGE BANK AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF SIXTY SEVEN THOUSAND TWO HUNDRED AND NO/100, DATED October 25, 1995 WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.875 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 487.25 ON THE 1ST DAY OF EVERY MONTH BEGINNING DECEMBER 1, 1995 AND CONTINUING UNTIL NOVEMBER 1, 2025 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, Michael L. McClellan, V.P. & Elaine L. Malone, Ass't Sec. HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 12th DAY OF October 1995.

ATTEST: Elaine L. Malone, Assistant Secretary Michael L. McClellan, Vice President

STATE OF ~~INDIANA~~ Illinois
COUNTY OF Kane

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE PERSONALLY APPEARED Michael L. McClellan, Vice President and Elaine L. Malone, Asst. Secretary RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING of American SUBORDINATE AGREEMENT OF MORTGAGE. General Finance
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 12th DAY OF October, 1995.

"OFFICIAL SEAL"
VANESSA FRANCISCO
Notary Public, State of Illinois
My Commission Expires 5/24/97

Vanessa Francisco
NOTARY PUBLIC

MY COMMISSION EXPIRES: _____
COUNTY OF RESIDENCE: _____
THIS INSTRUMENT PREPARED BY: _____

TICOR TITLE INSURANCE
Crown Point, Indiana

196016

95061975

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 NOV - 8 AM 8:06
MARSHALL
RECORDED
American General Finance

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