

Real Estate Mortgage

THIS INDENTURE WITNESSETH: That Dow L. Smith and September A. Smith, Husband and Wife

of the city of Munster, County of Lake, State of Indiana
MORTGAGE AND WARRANT TO Liberty Savings Association, F.A.

of the City of Whiting, County of Lake, State of Indiana, the following described
Real Estate situate in the City of Munster, County of Lake, State of Indiana, to-wit:

Lot 13, Oak Grove Addition to the Town of Munster,
as shown in plat book 21 page 14 in Lake County, Indiana.

with all rights, privileges and appurtenances thereto belonging; all buildings and improvements now or hereafter placed or erect-
ed thereon; all rents, issues and profits thereof; and all plumbing, heating, and lighting fixtures and all equipment now or
hereafter attached to or connected with said premises.

THIS MORTGAGE IS GIVEN TO SECURE the payment of an indebtedness owing to mortgagee as evidenced by
promissory notes, the terms of which are incorporated herein by reference, executed by the mortgagor

bearing even date herewith, in the aggregate sum of Nineteen Thousand Four Hundred Ninety Three DOLLARS,
and 28/100 (\$19,493.28)

for the following amounts and due as follows:
In 72 consecutive monthly installments of \$277.66 commencing on the first day
December, 1995, and continuing every month thereafter, until paid in full on
November 1, 2001, there are amounts still owed, these amounts will be paid
full on that date.

and any and all renewals of such indebtedness in whole or in part, in whatsoever form or denomination such renewals may
each of which said notes is payable at Liberty Savings Association, FA
interest payable thereon as therein provided, bears
per cent per annum, provides for reasonable attorney fees and waives valuation and appraisal laws.

THE MORTGAGOR FURTHER REPRESENTS AND COVENANTS AS FOLLOWS:

That he is the owner in fee simple of the hereinbefore described real estate, buildings, improvements, appurtenances, rents, profits,
fixtures and equipment mortgaged hereby and that this mortgage is a first lien thereon, subject only to the following:

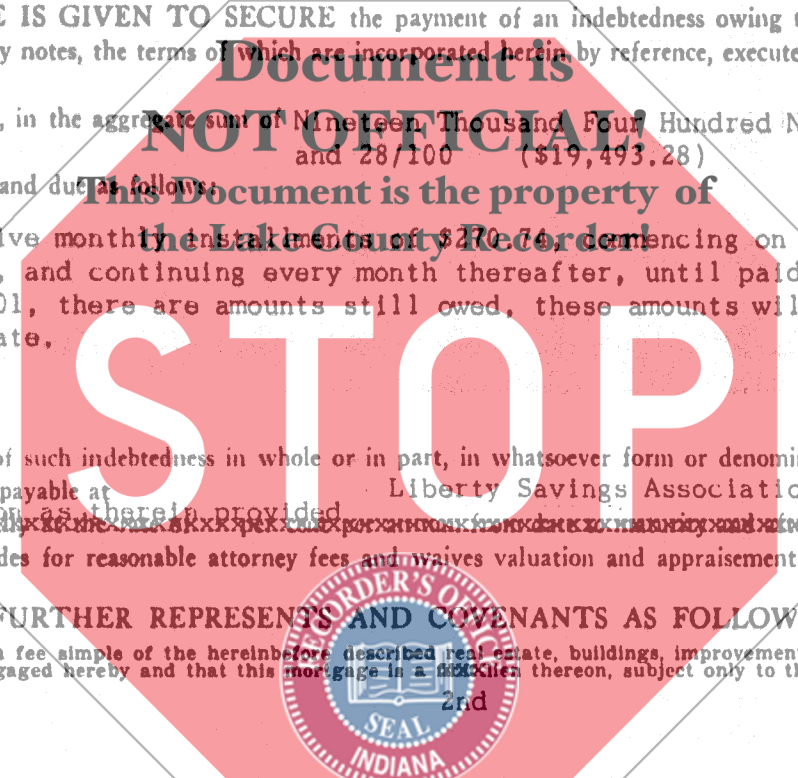
That he will pay all notes, obligations, liabilities and indebtedness secured hereby and all sums payable hereunder promptly when and
where the same become due, with reasonable attorney fees and without relief from valuation and appraisal laws; that he will pay
when the same fall due all prior and subsequent encumbrances and liens on said mortgaged premises or any part thereof and will procure
at his own expense for mortgagee all instruments and expend any money which the mortgagee may at any time deem necessary to per-
fect the mortgagor's title or to preserve the security intended to be given by this mortgage; that he will keep the buildings and improve-
ments on said real estate insured against fire, tornado, lightning, windstorm, cyclone, plate glass damage, and against all such other
hazards as the mortgagee shall at any time demand, in a company or companies designated by the mortgagee in a sum equal to the full
amount of their insurable value, with a mortgage clause in favor of mortgagee, and immediately deliver such insurance policies to the
mortgagee, to be held by mortgagee until this mortgage is fully discharged, and the proceeds of any such insurance may be applied, at
mortgagee's option, to the unpaid indebtedness or to the repair and rebuilding of said premises; that he will keep all buildings, fences,
improvements, and all of said mortgaged premises in good repair and properly painted; that he will pay promptly when due all taxes
and assessments (general or special), and other impositions levied against or which may be levied against or become a lien upon said
real estate, or which may be levied against mortgagor or payable because of, upon, or in connection with this mortgage or the indebted-
ness of mortgagor secured hereby; that he will deliver herewith to the mortgagee an abstract of title or, at option of mortgagee, a title
or mortgage guarantee policy to the mortgaged premises, to be held by the mortgagee until this mortgage is fully satisfied and released;
that in the event mortgagee is made a party to any suit or action, either legal or equitable, by reason of being named as the mort-
gagee herein or by reason of holding any of the notes or indebtedness secured hereby, the mortgagor will pay all reasonable costs,
expenses and attorney fees incurred by the mortgagee on account of any such action or suit; that in the event of any default by the
mortgagor in any of his covenants hereunder, he will procure at his own expense a continuation of said abstract of title or guarantee
policy to the date of default, made by an abstractor designated by the mortgagee, and deliver the same to the mortgagee, and said
abstract of title or guarantee policy with all continuations shall become the property of the grantee under any Sheriff's Deed issued in
connection with any proceedings to foreclose this mortgage. Upon default by the mortgagor in the performance of any of his covenants
herein contained, the mortgagee may procure the performance thereof and all money expended or obligations incurred in procuring such
performance, with interest thereon at the rate of eight (8%) per cent per annum, shall immediately become due and payable by the
mortgagor to the mortgagee and shall be a part of the debt secured hereby.

Upon default by the mortgagor in the performance of any of his covenants herein contained, all the notes, obligations, liabilities
and indebtedness secured hereby and all sums payable hereunder shall, at the option of the mortgagee, become immediately due and
payable, and the mortgagee may foreclose this mortgage or may pursue any and/or all other legal or equitable remedies afforded by this
instrument and/or any and all other instruments and/or any provisions of law, and any such remedy or remedies so pursued by the
mortgagee shall not be exclusive, but shall be cumulative, and the exercise of any remedy or right by the mortgagee shall not operate
to bar or abridge the mortgagor's right to pursue any other remedy or remedies. Any delay or failure at any time by the mortgagee to
enforce or require performance by the mortgagor of any of the provisions of this mortgage shall in no way affect the right of the mort-
gagee to enforce the same, nor shall such delay or failure be construed as a waiver by the mortgagee of the right to enforce any of the
provisions hereof without notice at any subsequent time, nor shall the waiver by the mortgagee of any breach of any provision hereof
be taken to be a waiver of any succeeding breach of any of the provisions hereof nor as a waiver of the provision itself. Upon default
by the mortgagor in the performance of any of his covenants hereunder, this mortgage shall operate as an assignment by the mortgagor
to the mortgagee of all rents, issues and profits due and/or accruing from the mortgaged premises, and the mortgagee shall be entitled
to collect the same and to deduct therefrom its reasonable charges for such collection, and apply the balance, at mortgagee's option, on
unpaid taxes and assessments, repairs, and/or the indebtedness secured hereby. Upon commencement of an action to foreclose this mort-
gage, the mortgagee shall be entitled to have a receiver appointed without notice and irrespective of the value of the mortgaged premises
or the solvency of the mortgagor, and the mortgagor hereby consents to the appointment of such receiver; said receiver is hereby author-
ized, pending the final decree in such proceedings and during any period allowed by law for redemption from any sale ordered therein, to
take possession of the mortgaged premises and to collect the rents, issues and profits therefrom and apply the same toward the payment
of the indebtedness secured by this mortgage and/or to the expenses of the receivership, taxes, assessments, insurance, repairs and
such other items as such receiver may deem proper for the preservation of the mortgaged premises.

No sale, transfer, or assignment by the mortgagor of the premises hereby mortgaged or any part thereof and no forbearance or delay
on the part of the mortgagee or its assigns, and no renewal or extension of the time for the payment of any of the indebtedness
hereby secured shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein either in whole
or in part, and all notice of any renewal, extension, delay, failure or other forbearance is hereby expressly waived. In the event the
property mortgaged by this instrument is sold under foreclosure and the proceeds are insufficient to pay the total indebtedness secured
by this instrument, the mortgagee shall be entitled to a deficiency judgment.

Any person, firm or corporation to whom said mortgaged premises or any part thereof shall be conveyed, transferred or assigned,
or who shall acquire a mortgage, judgment or other lien thereon, subsequent to the date hereof, shall take such conveyance, mortgage,
judgment or other lien, subject to the rights of the mortgagee herein to renew or extend the maturity of any of the indebtedness here-

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STATE OF INDIANA
LAKE COUNTY
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RECORDER

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by secured without obtaining the consent of such subsequent grantee or lienholder, and is hereby expressly given notice that any subsequent conveyance or lien shall be subject to the lien of this mortgage and the rights of the mortgages hereunder, whether the whole or any part of the indebtedness secured hereby be incurred before or after the recordation or notice of such subsequent conveyance or lien. It is expressly understood and agreed that time is of the essence hereof; that this mortgage is given by the mortgagor for valuable consideration; that if this mortgage be executed by more than one mortgagor, every covenant and agreement herein contained shall be the joint and several obligation of the mortgagors; and that no notice of the exercise of any option granted to the mortgagee in this or any instruments secured hereby is required to be given. All the provisions hereof shall inure to the benefit of and be enforceable by any and all assignees or transferees of the mortgagee; and when used in this mortgage or in the notes or other evidences of the indebtedness secured hereby, if the context requires, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the mortgagors have hereunto set their hands and seal, this 13th day of October, 1995.

[Signature]
Dow L. Smith (SEAL)

[Signature]
September A. Smith (SEAL)

..... (SEAL)

..... (SEAL)

STATE OF Indiana }
COUNTY OF Lake } ss.

Before me, the undersigned, a Notary Public in and for said County and State, this 13th day of October, 1995, came Dow L. Smith and September A. Smith, Husband and Wife.

and acknowledged the execution of the annexed instrument.

WITNESS MY HAND and Official Seal.

My Commission Expires 12-17-96 *[Signature]* Sherlynn Groat, Lake Co. Notary Public.

THIS INSTRUMENT WAS PREPARED BY: Milan J. Kinsky, President

STATE OF
COUNTY OF

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

On this day of 19, personally appeared before me, a Notary Public in and for said County and State, and , respectively president and secretary of

and acknowledged the execution of the annexed mortgage as such officers for and on behalf of said corporation.

WITNESS MY HAND and Official Seal.

My Commission Expires Notary Public.



0956022

Warranty
Real Estate Mortgage

FROM
TO