

Mail tax bills to:
110 St. Andrews Drive
Schererville, Indiana 46375

HO 483130 LD

KEY NO. 13-472-13

CORPORATE WARRANTY DEED

THIS INDENTURE WITNESSETH, That GEORGE E. WATSON DEVELOPMENT CORP., an Indiana Corporation, ("Grantor"), CONVEYS and WARRANTS to EUN KYOUNG NHO, of Lake County in the State of Indiana, for and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt whereof is hereby acknowledged, the following Real Estate in Lake County, in the State of Indiana, to-wit:

Unit 110, St. Andrews, Springwood Condominium, a Horizontal Property Regime, as per Declaration recorded December 7, 1981, as Document No. 652819 and all subsequent Amendments thereto, including but not limited to, the 28th Amendment recorded September 29, 1994, as Document No. 94067480 and Document No. 94067481 recorded under the date of September 29, 1994, in the Recorder's Office of Lake County, Indiana, together with an undivided interest in the common areas and facilities appertaining thereto.

Grantor hereby certifies that this conveyance is not subject to Indiana Gross Income Tax.

This conveyance is subject to easements, covenants, rights of way, reservations, exceptions, encroachments, building lines, grants, and restrictions of record; terms and provisions of a Declaration of Covenants, Conditions and Restrictions for Briar Ridge Country Club Additions, dated July 3, 1981 and recorded August 20, 1981, as Document No. 641109, by Mercantile National Bank of Indiana, Trustee under a certain Trust Agreement dated December 20, 1976, and known as Trust No. 3523, and by said Bank as Trustee under a certain Trust Agreement dated May 26, 1981, and known as Trust No. 4114, and Powers-Rueth and Associates, an Indiana Limited Partnership; terms and provision of Declaration of Condominium and all Amendments thereto creating Springwood Condominium; and real estate taxes for the year 1995 payable in 1996, together with all years subsequent thereto.

The undersigned person executing this deed represents and certifies on behalf of the Grantor, that the undersigned is the duly elected President of the Grantor and has been fully empowered by proper resolution to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of Indiana; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

Dated this 25th day of October, 1995.
DULY ENTERED FOR TAX
FINAL ACCEPTANCE FOR TRANSFER.

NOV 3 1995

SAM ORLICH
AUDITOR LAKE COUNTY

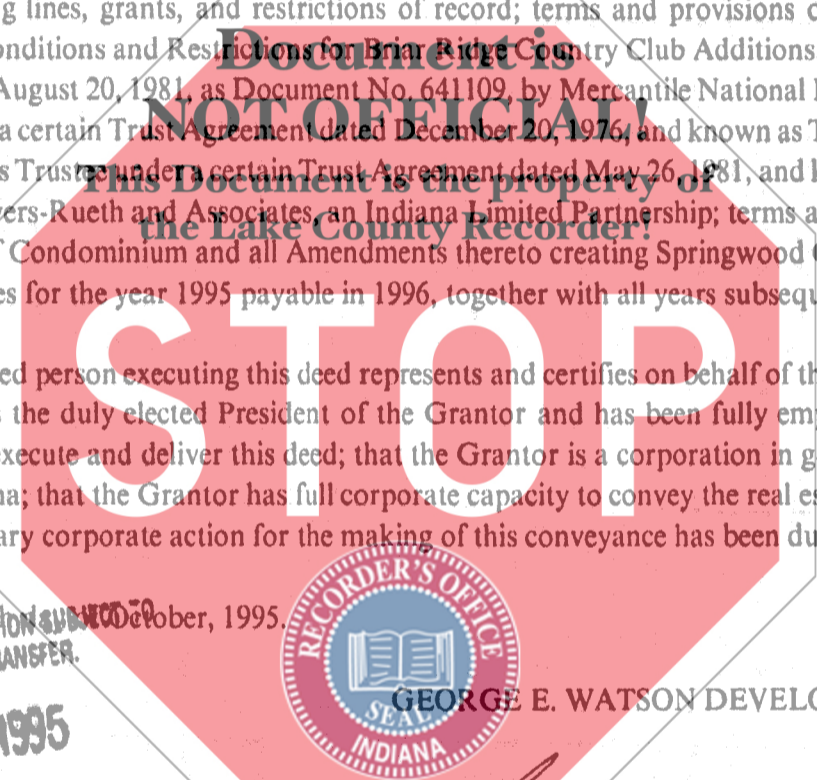


By:

George E. Watson
GEORGE E. WATSON, President

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 NOV -6 AM 1:08
MARGARET L. HENDLAND
RECORDER

Chicago Title Insurance Company

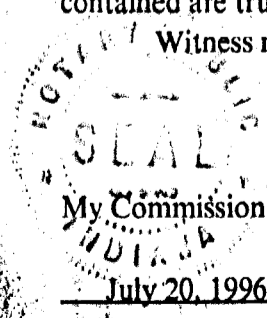


STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared George E. Watson, the President of George E. Watson Development Corp., who acknowledged the execution of the foregoing Deed, for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 25th day of October, 1994.

Jason L. Horn
Jason L. Horn, Notary Public
Resident of Lake County, Indiana



My Commission Expires:
July 20, 1996

This Instrument Prepared By: Jason L. Horn, Attorney at Law
9337 Calumet Avenue, Munster, IN 46321

000328

JK
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